



# **BUSINESS AND JOB DEVELOPMENT CORPORATION**

**Corpus Christi Business and Job  
Development Corporation Meeting  
July 13, 2026**

# Seawall Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance as of May 31, 2026

	Amended Budget	Actuals YTD	Balance	% of Budget
Revenues				
Sales Tax	\$ 5,304,655	\$ 4,768,380	\$ (536,275)	89.9%
Earnings on Investments	28,611	63,360	34,749	221.5%
Total Revenues	5,333,266	4,831,740	(501,526)	90.6%
Expenditures				
Debt Service	2,855,907	2,854,656	1,251	100.0%
Transfer to CIP Fund	3,857,042	2,571,360	1,285,682	66.7%
Administration Services	244,933	163,288	81,645	66.7%
Professional Services	10,000	5,608	4,392	56.1%
Total Expenditures	6,967,882	5,594,912	1,372,970	80.3%
Net Change in Fund Balance	(1,634,616)	(763,172)	871,444	
Beginning FY26 Fund Balance	2,517,991	2,517,991	-	
Ending Fund Balance as of May 31	\$ 883,375	\$ 1,754,819	\$ 871,444	



# Seawall CIP Fund

Description	Budget	Expenditures to Date	Encumbrances	Balance
New Coopers Boaters Facility	\$ 6,138,402	\$ 342,480	\$ 5,372,959	\$ 422,963
Replace Piers ABCDL	16,567,000	15,553,951	403,433	609,616
New Peoples Boardwalk	7,950,290	7,576,103	67,866	306,321
Boat Haul Out/Office/Retail Fac	11,947,562	677,526	134,312	11,135,724
Art Museum Improvements	1,398,590	1,378,669	-	19,921
Art Center Repairs	2,657,085	2,657,085	-	-
Sea District Water Features - Shore	911,545	743,991	34,628	132,926
Breakwater Renovation Ph2	560,000	184,927	124,137	250,936
Parking Lot Resurfacing - L Head	1,600,000	39,483	1,442,510	118,007
Art Museum HVAC Systems Imp.	6,958,950	551,813	130,787	6,276,350
Art Museum Piping Replacement	70,078	61,498	8,580	-
Museum of Science and History - Improvements	2,596,625	193,099	82,392	2,321,134
Museum of Science and History - HVAC	4,527,000	275,159	94,667	4,157,174
Dredging - Peoples T Head	2,220,000	215	-	2,219,785
Replacement of Finger Piers-Lawrenc	500,000	-	-	500,000
Reserve Appropriation	-	-	-	-
Seawall Condition Assessment Services	292,911	278,418	14,493	-
Prelim FEMA Bayfront FIRM Assessment	163,406	162,698	708	-
Floodwall Upgrades at Science Museum	3,650,000	84,108	61	3,565,831
Kinney & Power Street Pump Station	262,514	255,211	7,303	-
Restoration of SEA District Water	8,690,917	8,641,531	-	49,386
Seawall Capital Repairs	3,112,485	1,512,249	-	1,600,236
Salt Flats Levee Improvements	1,481,593	1,480,073	1,475	45
<b>Total Active Projects</b>	<b>\$ 84,256,953</b>	<b>\$ 42,650,287</b>	<b>\$ 7,920,311</b>	<b>\$ 33,686,355</b>



# Arena Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance as of May 31, 2026

	Amended Budget	Actuals YTD	Balance	% of Budget
<b>Revenues</b>				
Sales Tax	\$ 5,337,766	\$ 4,768,380	\$ (569,386)	89.3%
Earnings on Investments	3,500	59,724	56,224	1706.4%
Transfer from Arena Debt Services	326,400	-	(326,400)	0.0%
<b>Total Revenues</b>	<b>5,667,666</b>	<b>4,828,104</b>	<b>(839,562)</b>	<b>85.2%</b>
<b>Expenditures</b>				
Administration Services	100	-	100	0.0%
Transfer to Visitor Facilities	258,860	-	258,860	0.0%
Transfer to CIP Fund	6,498,820	774,104	5,724,716	11.9%
<b>Total Expenditures</b>	<b>6,757,780</b>	<b>774,104</b>	<b>5,983,676</b>	<b>11.5%</b>
<b>Net Change in Fund Balance</b>	<b>(1,090,114)</b>	<b>4,054,000</b>	<b>5,144,114</b>	
<b>Beginning FY26 Fund Balance</b>	<b>1,163,797</b>	<b>1,163,797</b>	<b>-</b>	
<b>Ending Fund Balance as of May 31</b>	<b>\$ 73,683</b>	<b>\$ 5,217,797</b>	<b>\$ 5,144,114</b>	



# Arena CIP Fund

Description	Budget	Expenditures to Date	Encumbrances	Balance
ABC - City Terrace, Suite, and Suite	\$ 2,409,943	\$ 2,283,981	\$ -	\$ 125,962
Arena Urgent Mechanical Improvements	9,470,000	8,154,474	382,569	932,957
American Bank Center Exterior Improvements	2,496,530	1,755,149	403,599	337,782
ABC - Arena Deferred Life Safety Improvements	1,475,000	390,313	256,655	828,032
ABC - Spot Light Platform	261,873	240,530	1,589	19,754
Arena Fire Alarm System Upgrades	1,000,000	93,371	78,605	828,024
Arena Roof Replacement	5,027,750	81,499	172,000	4,774,251
Arena Rehabilitation and Improvements	5,814,225	367,154	23,861	5,423,210
Arena Ice Plant Improvements	111,000	2,318	99,965	8,717
ABC Ctr Loading Dock Assessment	76,981	76,981	-	-
Reserve Appropriation	885,189	-	-	885,189
<b>Total Active Projects</b>	<b>\$ 29,028,491</b>	<b>\$ 13,445,770</b>	<b>\$ 1,418,843</b>	<b>\$ 14,163,878</b>



# Sales Tax Revenue Update

	YTD Budget FY2026	YTD Actuals FY2026	YTD Budget Variance FY2026	YTD Actuals FY 2025	YTD Actuals Variance FY 2025
October	\$1,550,132	\$1,579,270	\$29,138	\$1,550,132	\$29,138
November	1,532,496	1,546,429	13,933	1,532,496	13,933
December	1,401,724	1,425,855	24,131	1,401,724	24,131
January	1,940,030	1,966,814	26,784	1,940,031	26,783
February	1,325,834	1,407,918	82,084	1,325,833	82,085
March	1,308,960	1,402,009	93,049	1,308,960	93,049
April	86,475	208,465	121,990	86,475	121,990
	<b>\$9,145,651</b>	<b>\$9,536,760</b>	<b>\$391,109</b>	<b>\$9,145,651</b>	<b>\$391,109</b>





**Thank you!**