

**City of Corpus Christi - Budget  
Business & Job Development Fund 1140**

Account Number	Account Description	Actuals 2020 - 2021	Original Budget 2021 - 2022	Amended Budget 2021 - 2022	Estimated 2021 - 2022	Proposed 2022 -2023
	<b>Beginning Balance</b>	\$ 6,314,053	\$ 3,282,906	\$ 3,878,675	\$ 3,878,675	\$ 827,273
	<b>Revenues:</b>					
340900	Interest on investments	\$ 3,285	\$ 726	\$ 726	\$ 4,414	\$ 12,627
	<b>TOTAL REVENUES</b>	<u>\$ 3,285</u>	<u>\$ 726</u>	<u>\$ 726</u>	<u>\$ 4,414</u>	<u>\$ 12,627</u>
	<b>Total Funds Available</b>	\$ 6,317,338	\$ 3,283,632	\$ 3,879,401	\$ 3,883,089	\$ 839,900
	<b>Expenditures:</b>					
13826	Baseball Stadium Property Insurance	\$ 116,048	\$ 154,432	\$ 154,432	\$ 163,934	\$ -
14700	Economic Development	125,000	125,000	125,000	-	-
15000	Affordable Housing	83,150	654,227	660,560	654,227	-
15010	Major Business Incentive Projects	1,423,048	1,426,800	2,043,760	2,043,760	825,000
15020	Small Business Projects	560,106	-	391,938	116,653	-
15030	BJD - Administration	726	5,483	5,483	-	-
15042	City Reimbursement-Affordable Housing	-	-	-	-	-
60010	Transfer to General Fund	130,585	92,690	92,690	77,242	-
60000	Transfer to Type B - Economic Dev	-	-	-	-	14,900
	<b>TOTAL EXPENDITURES</b>	<u>\$ 2,438,663</u>	<u>\$ 2,458,632</u>	<u>\$ 3,473,863</u>	<u>\$ 3,055,816</u>	<u>\$ 839,900</u>
	<b>Gross Ending Balance</b>	<u>\$ 3,878,675</u>	<u>\$ 825,000</u>	<u>\$ 405,538</u>	<u>\$ 827,273</u>	<u>\$ 0</u>
	Reserved for Encumbrances	\$ 1,792,760	\$ -	\$ -	\$ -	\$ -
	Affordable Housing Projects	654,227	-	-	-	-
	Major Business Incentive Projects	-	825,000	825,000	825,000	-
	Small Business Projects	-	-	-	-	-
	<b>Net Ending Balance</b>	<u><u>\$ 1,431,688</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ (419,462)</u></u>	<u><u>\$ 2,273</u></u>	<u><u>\$ 0</u></u>

Notes: Funding source for Business & Job Development Fund is 1/8 cent voter approved sales tax. Sales tax is to be collected no longer than 15 years from April 1, 2003. This funding source expired on March 31, 2018.