

# Proposed Fiscal Year 2027 Budget Type A



Board Presentation  
June 8, 2026



# Budget Overview-Seawall

	FY 2025 Actual	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
<b>Beginning Fund Balance</b>	8,238,618	788,709	882,274	882,274	1,080,799
Total Revenue	9,303,193	4,533,088	5,308,155	5,515,711	24,832
Total Expenditures	16,659,536	5,321,797	5,321,797	5,317,187	-
<b>Ending Fund Balance</b>	882,274	-	868,632	1,080,799	1,105,631



# Proposed Revenues-Seawall

	FY 2025 Actual	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
Sales Tax*	9,198,026	4,529,588	5,304,655	5,493,339	-
Interest and Investment Income	105,167	3,500	3,500	22,372	-
Transfer from Debt Service Fund	-	-	-	-	24,832
<b>Total</b>	<b>9,303,193</b>	<b>4,533,088</b>	<b>5,308,155</b>	<b>5,515,711</b>	<b>24,832</b>

\* 1/8 cent voter approved sales tax



# Proposed Expenses-Seawall

	FY 2025 Actual	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
Seawall Administration	3,414	10,000	10,000	5,396	-
Transfer to General Fund for Administrative Services	242,508	244,933	244,933	244,933	-
Transfer to Seawall Debt Service	2,857,896	1,209,822	1,209,822	1,209,816	-
Transfer to Seawall CIP Fund	13,555,718	3,857,042	3,857,042	3,857,042	-
<b>Total</b>	<b>16,659,536</b>	<b>5,321,797</b>	<b>5,321,797</b>	<b>5,317,187</b>	<b>-</b>



# Budget Overview-Seawall Debt Service

	FY 2025 Actual	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
<b>Beginning Fund Balance</b>	1,572,362	1,620,974	1,635,725	1,635,725	24,832
Transfer From Seawall Fund	2,857,896	1,209,822	1,209,822	1,209,816	-
Interest and Investment Income	61,353	25,111	25,111	35,195	-
<b>Total Revenue</b>	<b>2,919,249</b>	<b>1,234,933</b>	<b>1,234,933</b>	<b>1,245,011</b>	-
Debt Service-Principal and Interest	2,855,886	2,855,907	2,855,907	2,855,904	-
Operating Transfer Out	-	-	-	-	24,832
<b>Total Expenditures</b>	<b>2,855,886</b>	<b>2,855,907</b>	<b>2,855,907</b>	<b>2,855,904</b>	<b>24,832</b>
<b>Ending Fund Balance</b>	<b>1,635,725</b>	-	14,751	24,832	-



# Budget Overview-Arena Facility

	FY 2025 Actual	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
<b>Beginning Fund Balance</b>	<b>9,124,114</b>	<b>831,254</b>	<b>885,474</b>	<b>885,474</b>	<b>184,962</b>
Total Revenue	9,235,034	329,900	5,667,666	5,798,408	32,384
Total Expenditures	17,473,673	1,161,154	6,498,920	6,498,920	-
<b>Ending Fund Balance</b>	<b>885,474</b>	<b>-</b>	<b>54,220</b>	<b>184,962</b>	<b>217,346</b>



# Proposed Revenues-Arena Facility

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	FY 2025 Actual	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
Sales Tax*	9,198,026	-	5,405,306	5,493,339	-
Interest and Investment Income	37,008	3,500	3,500	46,209	-
Transfer from Debt Service Fund	-	326,400	258,860	258,860	32,384
<b>Total</b>	<b>9,235,034</b>	<b>329,900</b>	<b>5,667,666</b>	<b>5,798,408</b>	<b>32,384</b>

\* 1/8 cent voter approved sales tax

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# Proposed Expenses-Arena Facility

	FY 2025 Actual	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
Arena Administration	3,414	-	100	100	-
Transfer to General Fund for Administrative Services	232,764	-	-	-	-
Transfer to Arena CIP	13,078,500	1,161,154	6,498,820	6,498,820	-
Transfer to Visitor Facilities	4,158,995	-	-	-	-
<b>Total</b>	<b>17,473,673</b>	<b>1,161,154</b>	<b>6,498,920</b>	<b>6,498,920</b>	<b>-</b>



# Budget Overview-Arena Debt Service

	FY 2025 Actual	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
<b>Beginning Fund Balance</b>	3,648,664	258,860	278,322	278,322	32,384
Transfer From Arena Fund	-	-	-	-	-
Interest and Investment Income	150,018	-	-	12,922	-
<b>Total Revenue</b>	<b>150,018</b>	-	-	<b>12,922</b>	-
Debt Service-Principal and Interest	3,520,360	-	-	-	-
Operating Transfer Out	-	258,860	258,860	258,860	32,384
<b>Total Expenditures</b>	<b>3,520,360</b>	<b>258,860</b>	<b>258,860</b>	<b>258,860</b>	<b>32,384</b>
<b>Ending Fund Balance</b>	<b>278,322</b>	-	<b>19,462</b>	<b>32,384</b>	-



# Budget Overview-Business & Job Development

	FY 2025 Actual	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
<b>Beginning Fund Balance</b>	<b>311,497</b>	<b>11,277</b>	<b>12,655</b>	<b>12,655</b>	<b>-</b>
Total Revenue	7,311	-	-	-	-
Total Expenditures	306,154	11,277	11,277	<b>12,655</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>12,655</b>	<b>-</b>	<b>1,378</b>	<b>-</b>	<b>-</b>



# Budgeted Revenues-Business & Job Development

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	FY 2025 Actual	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
Interest and Investment Income*	7,311	-	-	-	-
<b>Total</b>	<b>7,311</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* Business and Job Development no longer receives sales tax funding through Type A effective March 31, 2018

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# Proposed Expenses-Business & Job Development

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	FY 2025 Actual	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
Affordable Housing	(1,667)	-	-	-	-
Major Business Incentive Project	137,260	-	-	-	-
Transfer to Type B - Housing	170,560	11,277	11,277	12,655	-
<b>Total</b>	<b>306,154</b>	<b>11,277</b>	<b>11,277</b>	<b>12,655</b>	<b>-</b>