

REINVESTMENT ZONE #3
BALANCE SHEET
September 30, 2018

ASSETS

Cash, cash equivalents and investments	\$ 4,250,139
Total assets	<u>4,250,139</u>

LIABILITIES

Liabilities	
Accrued liabilities	53,617

FUND BALANCE

Restricted	
Downtown development	4,196,522
Total liabilities and fund balance	<u>\$ 4,250,139</u>

REINVESTMENT ZONE #3
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
September 30, 2018

Revenues

Taxes and business fees	\$ 1,189,937
Contributions and donations	12,000
Earnings on investments	62,940
Total revenues	<u>1,264,877</u>

Expenditures

Current	
Downtown development	<u>679,115</u>

Net change in fund balance	585,762
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Other financing sources (uses)

Transfers out	<u>(15,301)</u>
Total other financing sources (uses)	(15,301)

Excess of revenues and other financing sources over expenditures and other uses	<u>570,461</u>
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Fund balance at beginning of year	<u>3,626,061</u>
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Fund balance as of 09/30/2018	<u><u>\$ 4,196,522</u></u>
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