

Resolution

Approving a business incentive agreement for the creation and retention of jobs between the Corpus Christi Business and Job Development Corporation (“Type A Corporation”) and Little Boeing Blue, Inc. (“Motorglobe”), which provides a grant of up to \$125,000, for building improvements and new equipment for a new headquarters in Corpus Christi, and the creation and retention of at least 50 full time jobs with an annual average salary of at least \$50,000 over a five year period, and authorizing the City Manager or designee to execute a business incentive project support agreement with the Type A Corporation regarding implementation and administration of the Motorglobe Business Incentive Agreement for the creation and retention of jobs

WHEREAS, the Type A Corporation has budgeted funds to assist businesses create or retain jobs in the City of Corpus Christi, Texas ("City").

WHEREAS, the Type A Corporation has requested proposals from businesses that will create or retain jobs within the City, and determined that the proposal from Motorglobe for equipping its facilities within the City, in which Motorglobe will invest in furniture, fixtures, and equipment and will retain at least 50 full-time jobs with an average annual salary of at least \$50,000 over a five year period, will best satisfy this goal;

WHEREAS, City Council deems that it is in the best interest of the City and citizens to approve the business incentive agreement for the creation and retention of jobs between the Type A Corporation and Motorglobe;

WHEREAS, there is a need for a business incentive project support agreement between the City and the Type A Corporation for the implementation and administration of the business incentive agreement for the creation and retention of jobs between the Type A Corporation and Motorglobe.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:

SECTION 1. That the business incentive agreement for the creation and retention of jobs between the Type A Corporation and Motorglobe that provides for facilities and equipping its facilities within the City of Corpus Christi, which is attached to this resolution as Exhibit A, is approved.

SECTION 2. That the City Manager, or designee, is authorized to execute a project support agreement between the City and Type A Corporation for the implementation and administration of the business incentive agreement with Motorglobe, which is attached to this resolution as Exhibit B.

This resolution takes effect upon City Council approval on this the _____ day of _____, 2012.

ATTEST:

THE CITY OF CORPUS CHRISTI

Armando Chapa
City Secretary

Joe Adame
Mayor

APPROVED: ____ day of _____, 2012.

Charlotte Yochem
Assistant City Attorney
For City Attorney

Corpus Christi, Texas

_____ of _____, 2012

The above resolution was passed by the following vote:

Joe Adame _____

Chris N. Adler _____

Larry R. Elizondo, Sr. _____

Kelley Allen _____

Priscilla Leal _____

David Loeb _____

John E. Marez _____

Nelda Martinez _____

Mark Scott _____