



AGENDA MEMORANDUM
City Council Meeting of August 1, 2024

DATE: August 1, 2024

TO: Peter Zaroni, City Manager

FROM: Jeff H. Edmonds, P. E., Director of Engineering Services
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Motion approving Bond 2024 Project List
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CAPTION:

Motion approving 41 infrastructure projects for the 2024 Bond Program including Streets, Storm Water, Public Safety, Parks, and Public Facilities projects totaling \$175 million to be considered by the voters on November 5, 2024, with no City property tax rate increase.

PURPOSE:

The purpose of this agenda item is to approve a list of streets, parks and recreation, public safety and cultural facilities projects for the 2024 Bond Program totaling \$175 million to be considered by the voters on November 5, 2024.

BACKGROUND:

The City of Corpus Christi has biennially approved and implemented two-year General Obligation Bond programs that consist of citywide infrastructure projects that are approved by voters.

It has been anticipated that this cycle would continue with Bond 2024. In recent months, staff developed a project list from needs identified based on the community meetings, feedback received from stakeholder engagements, and priorities gained from one-on-one meetings with council members.

- **CATEGORIES.** The Bond 2024 proposed categories and funding amounts for Council approval are:
 - Proposition A Streets: \$89.50 Million
 - Proposition B Parks & Recreation: \$37.65 Million
 - Proposition C Public Safety: \$45.00 Million
 - Proposition D Cultural Facilities: \$2.85 Million

This action item will provide a presentation of the overall Bond 2024 program

- **TIMELINE.** Listed below are key dates for the overall Bond 2024 program
 - 7/30/2024: Public Hearing: Bond 2024 Program
 - 8/1/2024: Final Bond Final Projects to City Council for approval
 - 8/13/2024: One Reading Ordinance - Calling Election for Bond 2024
 - 11/05/2024: Election Day

The Bond 2024 Program will be on the election ballot in separate propositions in accordance with legal requirements. Voters will be asked to consider each of the propositions separately on November 5, 2024.

ALTERNATIVES:

The Council can modify or redistribute the Bond 2024 funds.

FISCAL IMPACT:

The Bond 2024 totals \$175 million. The Bond 2024 can be completed without a property tax increase.

RECOMMENDATION:

Staff recommends approval of the motion as presented.

LIST OF SUPPORTING DOCUMENTS:

Proposed Bond 2024 Projects
Bond 2024 Program Presentation