City of Corpus Christi - Budget
Seawall Improvement Fund 1120

Account Number	Account Description	Actuals 2021 - 2022	Original Budget 2022 - 2023	Amended Budget 2022 - 2023	Estimated 2022 - 2023	Proposed 2023-2024
	Beginning Balance	$ 28,990,324	$ 18,637,514	$ 18,668,256	$ 18,668,256	$ 18,963,375
	Revenues:					
300640	Seawall sales tax	$ 8,435,975	$ 8,589,826	$ 8,589,826	$ 8,664,369	$ 8,895,327
340900	Interest on Investments	94,647	15,316	15,316	556,362	634,253
340995	Net Inc/Dec in FV of Investment	(55,918)	-	-	-	-
341000	Interest earned-other than inv	5	-	-	-	-
	TOTAL REVENUES	$ 8,474,709	$ 8,605,142	$ 8,605,142	$ 9,220,731	$ 9,529,580
	Total Funds Available	$ 37,465,033	$ 27,242,656	$ 27,273,398	$ 27,888,987	$ 28,492,954
	Expenditures:					
13824	Seawall Administration	$ 253	$ 10,000	$ 10,000	$ 10,000	$ 10,000
60010	Transfer to General Fund	144,780	166,392	166,392	166,392	150,558
60130	Transfer to Debt Service	2,841,744	2,849,220	2,849,220	2,849,220	2,860,140
60195	Transfer to Seawall CIP Fd	15,810,000	-	5,900,000	5,900,000	14,085,000
	TOTAL EXPENDITURES	$ 18,796,777	$ 3,025,612	$ 8,925,612	$ 8,925,612	$ 17,105,698
	Gross Ending Balance	$ 18,668,256	$ 24,217,044	$ 18,347,786	$ 18,963,375	$ 11,387,256
	Reserved for Encumbrances	-	-	-	-	-
	Net Ending Balance	$ 18,668,256	$ 24,217,044	$ 18,347,786	$ 18,963,375	$ 11,387,256

Notes: Funding source for Arena Facility Fund is 1/8 cent voter approved sales tax. Sales tax is to be collected no longer than 25 years from April 1, 2001.