



AGENDA MEMORANDUM

Corpus Christi Tax Increment Reinvestment Zone #2 Meeting June 10, 2019

DATE: May 29, 2019

TO: President and Honorable Board Members,
Corpus Christi Tax Increment Reinvestment Zone #2

THROUGH: Keith Selman, Assistant City Manager

FROM: Arlene Medrano, Business Liaison
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361-826-3356

UPDATE TIRZ #2 Feasibility Study
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STAFF PRESENTER(S):

<u>Name</u>	<u>Title/Position</u>	<u>Department</u>
1. Arlene Medrano	Business Liaison	City Manager's Office

OUTSIDE PRESENTER(S):

<u>Name</u>	<u>Title/Position</u>	<u>Organization</u>
1. Steve Spillette	President	Community Development Strategies (CDS)

BACKGROUND :

In November 2018, the City sought the professional services of an experienced contractor to provide an updated feasibility study and market analysis for the existing TIRZ #2, which is currently set to expire in 2022. The Island Strategic Action Committee and the Reinvestment Zone #2 Board expressed a desire to renew the TIRZ for an additional twenty years. Steve Spillette, President, CDS, will provide his evaluation on current conditions and future trends relating to the viability of the Zone.

LIST OF SUPPORTING DOCUMENTS:

Power Point