

# Proposed Budget TIRZ #2



Board Presentation  
June 22, 2021



# Budgeted Revenues

	FY2020 Actuals	FY2021 Adopted Budget	FY2021 Amended Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
Tax Revenue-City	2,704,158	2,905,151	2,905,151	2,763,397	3,103,011
Tax Revenue-Nueces County	1,295,692	1,363,688	1,363,688	1,326,907	1,475,122
Tax Revenue-Hospital District	469,515	494,097	494,097	475,715	538,613
Interest and Investment Income	107,223	53,836	53,836	4,320	5,000
Other Revenue	24	0	0	0	0
<b>Total</b>	<b>4,576,612</b>	<b>4,816,772</b>	<b>4,816,772</b>	<b>4,570,340</b>	<b>5,121,746</b>

\*Based on preliminary tax values



# Proposed Expenses

	FY2021 Adopted Budget	FY2021 Amended Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
TIRZ #2 Activities	4,000	5,373	0	0
Debt Service-Principal and Interest	1,703,200	1,703,200	1,703,200	1,683,225
Transfer to CIP Fund	0	0	0	0
Transfer to General Fund for Administrative Services	115,056	115,056	115,056	71,051
<b>Total</b>	<b>1,822,256</b>	<b>1,823,629</b>	<b>1,818,256</b>	<b>1,754,276</b>



# Budget Overview

	FY2021 Adopted Budget	FY2021 Amended Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
<b>Beginning Fund Balance</b>	<b>1,763,795</b>	<b>1,763,795</b>	<b>1,763,795</b>	<b>4,515,879</b>
Total Revenue	4,816,772	4,816,772	4,570,340	5,121,746
Total Expenditures	1,822,256	1,823,629	1,818,256	1,754,276
<b>Ending Fund Balance</b>	<b>4,758,311</b>	<b>4,756,938</b>	<b>4,515,879</b>	<b>7,883,349</b>
Reserve-Bond	1,500,000	1,500,000	1,500,000	1,500,000
Reserve-Maintenance	500,000	500,000	500,000	500,000
Fund Balance Available For Future Commitments	2,758,311	2,756,938	2,515,879	5,883,349