

**City of Corpus Christi - Budget  
Reinvestment Zone No. 3 Fund 1112**

Account Number	Account Description	Actuals 2022 - 2023	Original Budget 2023 - 2024	Amended Budget 2023 - 2024	Estimated 2023 - 2024	Proposed 2024 -2025
<b>Beginning Balance</b>		\$ 6,251,053	\$ 7,144,636	\$ 7,908,886	\$ 7,908,886	\$ 7,929,315
<b>Revenues:</b>						
300020	RIVZ current taxes-City	\$ 1,749,466	\$ 2,059,072	\$ 2,059,072	\$ 1,862,881	\$ 1,839,480
300040	RIVZ current taxes-Del Mar	725,198	883,382	883,382	736,121	726,875
300050	RIVZ current taxes-County	791,276	956,827	956,827	737,392	728,129
300110	RIVZ delinquent taxes-City	(6,706)	-	-	(79,800)	-
300130	RIVZ delinquent taxes-Del Mar	(2,674)	-	-	(34,600)	-
300140	RIVZ delinquent taxes-County	(3,026)	-	-	(37,520)	-
300210	RIVZ P & I-City	16,840	7,500	7,500	22,119	14,500
300230	RIVZ P & I-Del Mar	7,035	4,000	4,000	9,194	6,000
300240	RIVZ P & I-County	7,724	3,800	3,800	9,257	6,100
340900	Interest on Investments	257,388	224,218	224,218	396,950	264,134
340995	Net Inc/Dec in FV of Investment	33,016	-	-	-	-
<b>TOTAL REVENUES</b>		<b>\$ 3,575,537</b>	<b>\$ 4,138,799</b>	<b>\$ 4,138,799</b>	<b>\$ 3,621,994</b>	<b>\$ 3,585,217</b>
<b>Total Funds Available</b>		<b>\$ 9,826,590</b>	<b>\$ 11,283,435</b>	<b>\$ 12,047,685</b>	<b>\$ 11,530,880</b>	<b>\$ 11,514,532</b>
<b>Expenditures:</b>						
10274	Rooftop Activation Program	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000
10275	TIRZ#3 Project Plan	-	750,000	439,706	400,000	750,000
10276	Targeted Vacant Property Impr Grant	100,000	531,695	721,695	-	1,383,695
10277	New Tenant Commercial Finish Out	179,181	59,128	118,128	114,850	48,983
10278	Downtown Living Initiative	-	116,000	116,000	-	116,000
10279	Project Specific Development	299,940	178,345	213,510	178,345	261,623
10282	Downtown Vacant Bldg Program	7,396	50,000	50,000	50,000	50,000
10283	Parking Upgrades	-	25,000	25,000	25,000	25,000
10285	Traffic Pattern Analysis & Streetscops	4,500	100,000	100,000	100,000	100,000
10286	Streetscape & Safety Improvements	373,235	195,181	415,000	415,000	2,305,287
10287	DMD Agreement	665,000	665,000	875,000	875,000	875,000
10288	Management & Professional Services	-	5,000	5,000	5,000	5,000
10289	DMD Right of Way	50,000	50,000	50,000	50,000	50,000
10290	City Right of Way	38,500	50,000	50,000	50,000	50,000
10291	Park Maintenance	50,000	50,000	50,000	50,000	50,000
10292	One-time Special Projects	-	-	1,734,727	1,064,035	55,000
	Bike Patrol	-	-	-	-	100,000
	Clean Team Match Assessment	-	-	-	-	330,000
60010	Transfer to General Fund	149,952	224,335	224,335	224,335	318,348
<b>TOTAL EXPENDITURES</b>		<b>\$ 1,917,704</b>	<b>\$ 3,049,684</b>	<b>\$ 5,188,101</b>	<b>\$ 3,601,565</b>	<b>\$ 7,873,936</b>
<b>Gross Ending Balance</b>		<b>\$ 7,908,886</b>	<b>\$ 8,233,751</b>	<b>\$ 6,859,584</b>	<b>\$ 7,929,315</b>	<b>\$ 3,640,596</b>
<b>Net Ending Balance</b>		<b>\$ 7,908,886</b>	<b>\$ 8,233,751</b>	<b>\$ 6,859,584</b>	<b>\$ 7,929,315</b>	<b>\$ 3,640,596</b>

Note: Reinvestment Zone #3 was established in 2009 to facilitate planning, design and construction of public improvements in the downtown area. Funding comes from post 2009 property value increases from taxing units with property within the boundaries of the zone.