



Corpus Christi
REGIONAL ECONOMIC
DEVELOPMENT CORPORATION

Homewood Suites by Hilton





Hotel Project

Five story, 127-room dual hotel (overnight and extended stay), including a rooftop bar, retail space, Top Golf Swing Suites, outdoor patio and other amenities with an estimated \$33M investment.

Type B Request

\$2,000,000 reimbursement request to finish out retail and public spaces that allow street level activation and access that meets city development code including flood protection. Type B Corporation approved the incentive at their December 2023 meeting.

- \$1,510,087.50 to maintain the consistent street level activation through integrated flood wall and dry proofing of first floor structure
- \$489,913.50 for exterior upgrades and lease spaces grey box and finish out



Building will provide for street level access to public retail spaces and utilize an integrated flood wall structure that will ensure street level activation consistent with structures throughout the Downtown. The building will further be protected through the dry flood proofing of the first floor.



- The hotel will offer up to three street level retail/restaurant spaces built out and ready for activation, including grease traps and utilities.
- Integrated flood wall provides for large windows facing Chapparral and the outdoor dining area
- Street level frontage will provide spaces for covered seating and shade canopies

Interior outdoor dining area



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Recommendation-

Approve \$2,000,000 incentive for costs associated with the consistent street level activation and the build out of retail and restaurant spaces as part of this catalytic project, consistent with Type B's approval.