

11/02/2022

326 N Chaparral, LLC.
My Retrocade, LLC., Dba: Retro
326 N Chaparral St.
Corpus Christi, TX 78401
www.RetroCorpus.com
361-697-3876 (361-MY-RETRO)

To: DMD

From: Alfred P. Rodriguez III (Managing member: 326 N Chaparral, LLC. & My Retrocade, LLC.)

Re: 326 N Chaparral Redevelopment
TIRZ #3 Downtown Development Reimbursement Agreement

Corpus Christi DMD,

This letter is to give you an update on the status of my "Retro" Project and redevelopment of the building at 326 N Chaparral St. Due to circumstances beyond our control, our project has reached delays and our estimated time to complete the construction got pushed back approximately 3 months during the redevelopment process.

Our delay was due to the following:

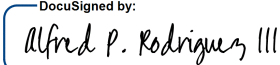
- a) Contractor changes and delays.
- b) Moving the Arcade upstairs & changing the location of the snack bar.
- c) Relocating the main bar downstairs.
- d) Changes to the side rooftop area.
- e) Enlarging the Walk-In Cooler for the kitchen and relocating it.
- f) Redesign of the kitchen and dumbwaiter.
- g) Changes to the Roof top terrace & bar.
- h) Delay in lead time for certain building materials and equipment.

However, the project is moving along very quickly with the redevelopment & building process, and we expect to be complete with construction within the next several months.

Please accept this letter as my notice that I will not be able to meet the original deadline date of November 30, 2022, on the original TIRZ #3 agreement executed on March 9, 2022.

Therefore, I'm respectfully requesting that I may be granted an extension to fulfill my agreement to earn the TIRZ reimbursement funds for this project. Thank you for your time.

Alfred P. Rodriguez III

DocuSigned by:

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11/2/2022