

PROJECT BUDGET ESTIMATE

County Road 52 Extension - CR 69 to FM 1889
E12136
Bond Issue 2012

PROJECT FUNDS AVAILABLE:

Bond 2012*	\$ 1,500,000.00
Nueces County**	2,200,000.00
Utilities	700,000.00
Project Total	4,400,000.00

FUNDS REQUIRED:

Construction (preliminary estimate)	1,760,000.00
Contingency (10%)	176,000.00
Land Acquisition (NEC and other parcels based on \$45,000/ac plus improvements)	1,105,000.00

Design Fees:

Engineer (Naismith Engineering)	241,692.50
Geotechnical (TBD)	35,000.00
Materials Testing (TBD)	88,000.00

Reimbursements:

Contract Administration (Contract Preparation/Award/Admin)	132,000.00
Engineering Services (Project Mgt/Constr Mgt/Traffic Mgt Services)	308,000.00
Finance	44,000.00
Misc. (Printing, Advertising, etc.)	22,000.00
TOTAL	3,911,692.50

ESTIMATED PROJECT BUDGET BALANCE..... \$ 488,307.50

* BOND 2012 voter approved amount + \$1,500,000 (based on an anticipated cost estimate). The current preliminary cost estimate is significantly lower than anticipated due to existing improvements but is subject to change during the design process as a result of investigation of existing conditions.

** Nueces County has passed a resolution for a contribution amount of \$1,250,000 toward this project. The City and County are currently negotiating an interlocal agreement for a 50/50 participating contribution of funding.