

Ordinance approving a seawall improvement project for the replacement of docks A, B, C, D, and L at the Corpus Christi Municipal Marina in an amount up to \$14,299,000.00; appropriating \$14,299,000.00 from the Seawall Improvement Fund; transferring funds in the amount \$14,299,000.00 from the Seawall Improvement Fund to the Capital Improvement Program Fund and appropriating therein; and amending the operating and capital budgets.

WHEREAS, on November 7, 2000, residents of the City of Corpus Christi ("City") passed Proposition 4, Seawall Improvement, which authorized the adoption of a sales and use tax for the promotion and development improvements to the downtown seawall and for maintenance and operating costs of said seawall improvements for the life thereof to be imposed for 25 years;

WHEREAS, the 1/8th cent sales tax authorized by passage of Proposition 4 was subsequently enacted by the City Council and filed with the State Comptroller of Texas, effective April 1, 2001, to be administered by the Corpus Christi Business and Job Development Corporation Board ("Board");

WHEREAS, the Board has determined that it is in the best interest of the citizens of the City that Seawall improvement funds be used to pay for a certain public improvement, namely the replacement of docks A,B,C,D, and L at the Corpus Christi Municipal Marina (the "Marina");

WHEREAS, the Project is consistent with the purposes for which the Seawall Improvement Fund was created and approved by the voters of the City;

WHEREAS, the Marina is an integral part of the seawall complex that enhances the tourism or economic development value thereof;

WHEREAS, replacement of docks A, B, C, D, and L will serve to beautify the seawall complex, increase safety, and eliminate an impediment to the commercial use of the Marina, thereby enhancing the value of the seawall as a facility that promotes new or expanded business development;

WHEREAS, the Marina was constructed as part of the original seawall project, connects directly to the seawall, and is surrounded by seawall improvements, including the Seawall breakwaters;

WHEREAS, the Marina is part of the downtown seawall and was included in seawall improvement project at the time that Proposition 4 was approved by voters; and

WHEREAS, the replacement of docks A, B, C, D, and L is a Seawall improvement for purposes of the Seawall Improvement sales tax approved by the City's voters.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL FOR THE CITY OF CORPUS CHRISTI, TEXAS:

SECTION 1. The City Council specifically finds that the foregoing statements included in the preamble of this ordinance are true and correct and adopts such findings for all intents and purposes related to the authorization of this project.

SECTION 2. That funds in the amount of up to \$14,299,000.00 are appropriated from the Seawall Improvement Fund 1120 unreserved fund balance for use on a seawall improvement project for the replacement of docks A, B, C, D, and L at the Corpus Christi Municipal Marina (the "Project").

SECTION 3. The FY2019-20 Operating Budget and Capital Budget adopted by Ordinance No. 031870 are amended to increase expenditures by \$14,299,000.00.

SECTION 4. That funds in the amount of up to \$14,299,000.00 are transferred from the Seawall Improvement Fund 1120 to the CIP fund 3271 for the Project and appropriated therein for use on the Project.

SECTION 5. The FY 2020-2021 Operating and Capital Budget adopted by Ordinance No. 032203 is amended to add the Project to the FY 2020-2021 CIP project list.

That the foregoing ordinance was read for the first time and passed to its second reading on this the _____ day of _____, 2021, by the following vote:

Paulette M. Guajardo _____

John Martinez _____

Roland Barrera _____

Ben Molina _____

Gil Hernandez _____

Mike Pusley _____

Michael Hunter _____

Greg Smith _____

Billy Lerma _____

That the foregoing ordinance was read for the second time and passed finally on this the _____ day of _____ 2021, by the following vote:

Paulette M. Guajardo _____

John Martinez _____

Roland Barrera _____

Ben Molina _____

Gil Hernandez _____

Mike Pusley _____

Michael Hunter _____

Greg Smith _____

Billy Lerma _____

PASSED AND APPROVED on this the _____ day of _____, 2021.

ATTEST:

Rebecca Huerta

Paulette M. Guajardo

City Secretary

Mayor