

**City of Corpus Christi - Budget
Reinvestment Zone No. 2 Fund 1111**

Account Number	Account Description	Actuals 2021 - 2022	Original Budget 2022 - 2023	Amended Budget 2022 - 2023	Estimated 2022 - 2023	Proposed 2023 -2024
	Beginning Balance	\$ 4,463,933	\$ 7,945,795	\$ 8,081,009	\$ 8,081,009	\$ 13,277,124
	Revenues:					
300020	RIVZ#2 current taxes-City	\$ 3,146,029	\$ 3,836,967	\$ 3,836,967	\$ 3,836,967	4,234,396
300050	RIVZ#2 current taxes-County	1,492,910	-	1,250,000	1,800,000	1,475,755
300060	RIVZ #2 current taxes-Hospital	537,742	-	-	-	-
300110	RIVZ#2 delinquent taxes-City	25,951	22,000	22,000	5,500	10,000
300140	RIVZ#2 delinquent taxes-County	12,408	-	-	2,500	2,500
300150	RIVZ#2 delinqnt taxes-Hospital	4,486	-	-	990	-
300210	RIVZ#2 P & I - City	30,559	26,000	26,000	29,000	20,000
300240	RIVZ#2 P & I - County	14,764	-	-	14,000	12,000
300250	RIVZ#2 P & I-Hospital District	5,332	-	-	4,650	-
340900	Interest on Investments	98,492	-	200,000	268,016	322,000
	TOTAL REVENUES	<u>\$ 5,368,674</u>	<u>\$ 3,884,967</u>	<u>\$ 5,334,967</u>	<u>\$ 5,961,623</u>	<u>\$ 6,076,651</u>
	Total Funds Available	<u>\$ 9,832,607</u>	<u>\$ 11,830,762</u>	<u>\$ 13,415,976</u>	<u>\$ 14,042,632</u>	<u>\$ 19,353,775</u>
	Expenditures:					
11305	TIF02 Activities	\$ -	\$ -	\$ 350,000	\$ 350,000	\$ 4,450,000
55000	Principal retired	1,605,000	-	-	-	-
55010	Interest	72,225	-	-	-	-
55040	Paying agent fees	3,326	-	-	-	-
60000	Operating Transfer Out (CIP)	-	-	335,240	335,240	7,644,053
60010	Transfer to General Fund	71,049	-	80,268	80,268	88,295
	TOTAL EXPENDITURES	<u>\$ 1,751,600</u>	<u>\$ -</u>	<u>\$ 765,508</u>	<u>\$ 765,508</u>	<u>\$ 12,182,348</u>
	Gross Ending Balance	<u>\$ 8,081,009</u>	<u>\$ 11,830,762</u>	<u>\$ 12,650,468</u>	<u>\$ 13,277,124</u>	<u>\$ 7,171,427</u>
	Bond Reserve	\$ 1,500,000				
	Maintenance Reserve	500,000	500,000	500,000	500,000	500,000
	Net Ending Balance	<u>\$ 6,081,009</u>	<u>\$ 11,330,762</u>	<u>\$ 12,150,468</u>	<u>\$ 12,777,124</u>	<u>\$ 6,671,427</u>