

### **AGENDA MEMORANDUM**

City Council Meeting of September 3, 2024

**DATE:** August 30, 2024

**TO**: Peter Zanoni, City Manager

FROM: Sergio Villasana, Director of Finance

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# **American Rescue Plan Act Update**

## **STAFF PRESENTER(S):**

Name <u>Title/Position</u> <u>Department</u>

1. Sergio Villasana <u>Director</u> Finance

### BACKGROUND:

The American Rescue Plan Act (ARPA) was signed into law on March 11, 2021, and funding was administered through the Department of the Treasury. The relief package included funding for state and local governments "to mitigate the fiscal effects stemming from the public health emergency." The City of Corpus Christi received \$67.6 million that was applied to various infrastructure projects across the city. This briefing will provide an update on the projects.

### **LIST OF SUPPORTING DOCUMENTS:**

PowerPoint - ARPA Update