



North Beach - TIF #4
Balance Sheet
For Period Ending March 31, 2025

	2025 - YTD
	Actuals
Assets	
Cash and cash equivalents	\$ 2,521,555
Total assets	<u>2,521,555</u>
 Fund balance	
Restricted	<u>2,521,555</u>
Total fund balance	<u>2,521,555</u>
 Total liabilities and fund balance	<u>\$ 2,521,555</u>



North Beach - TIF #4
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending March 31, 2025

	Budget		2025 - YTD	Variance with
	Original	Amended	Actuals	Final Budget
Revenues				
Taxes - Property/Ad Valorem	\$ 1,141,683	\$ 1,141,683	\$ 1,035,267	\$ 106,416
Earnings on investments	40,295	40,295	35,632	4,663
Total revenues	1,181,978	1,181,978	1,070,899	111,079
Expenditures				
Contracts & Commitments	427,385	427,385	-	427,385
Professional Services	5,000	5,000	3,000	2,000
Total expenditures	432,385	432,385	3,000	429,385
Excess (deficiency) of revenues over (under) expenditures	749,593	749,593	1,067,899	(318,306)
Other financing sources (uses)				
Transfer out:				
Administration Services	(133,776)	(133,776)	(66,888)	(66,888)
Total other financing sources (uses)	(133,776)	(133,776)	(66,888)	(66,888)
Net Change in fund balances	615,817	615,817	1,001,011	(385,194)
Fund Balance, beginning of year	1,808,595	1,520,544	1,520,544	-
Fund balance as of March 31, 2025	\$ 2,424,412	\$ 2,136,361	\$ 2,521,555	\$ (385,194)