



Sale of Park Land



Council Presentation
March 20, 2018



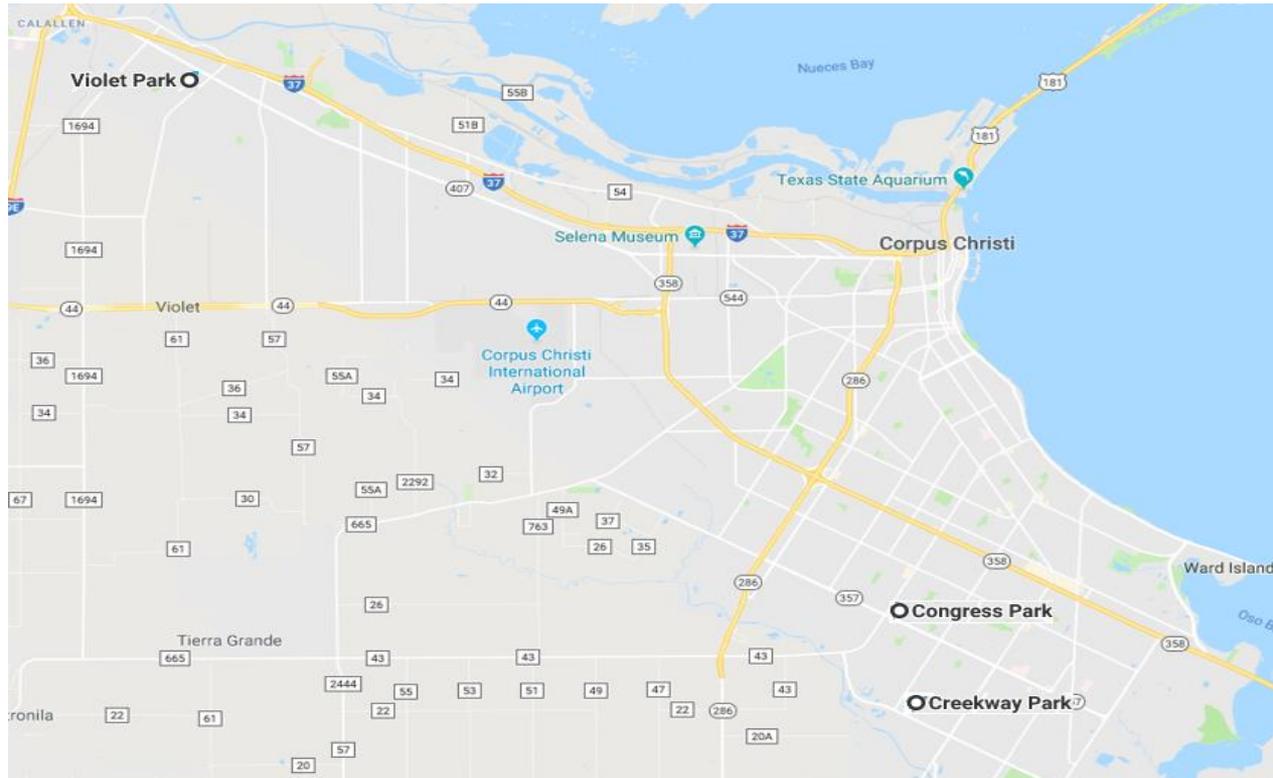
Sale of Parkland



- Proposition 3 – Voter approval for sale of park land on November 4, 2014
 - Progress
 - Properties listed January 24, 2016
 - Signs posted in parks
 - Adjacent landowners were notified by mail
 - Broker has contacted list of interested parties gathered
 - Received & negotiated offers
-



Sale of Parkland





Sale of Parkland

Congress Park



Congress Park

Amenities:

- Backstop
- Baseball
- Picnic Unit
- Softball





Sale of Parkland

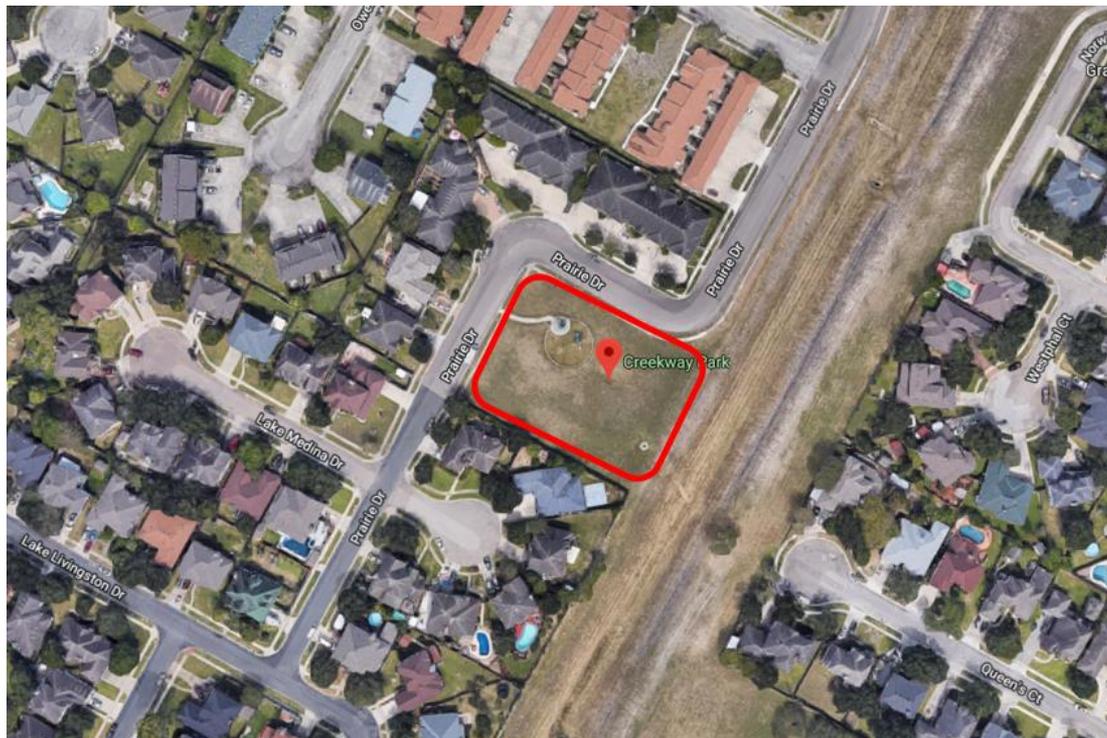
Creekway Park



Creekway Park

Amenities:

- Play Unit
- Picnic Unit





Sale of Parkland

Violet Park



Violet Park

Amenities:

- Grill
- Play Unit
- Picnic Unit





Sale of Parkland



Name of Park	Address	Acres	Planning Area	Council Dist	List Price	Highest Cash Offer	Status
Congress	4017 Capital	1.96	5	3	\$275,000	\$180,000	
Creekway	7306 Prairie	0.87	5	5	\$115,000	\$75,000	
Violet	4301 Violet (FM 24)	1.55	1	1	\$125,000	\$115,000	
Cabra	1323 W. Broadway	1.36	2	1	\$25,000		Available
San Carlos	12650 Figueroa St.	2	1	1	\$42,500		Available
Acushnet	6746 Aaron	9.96	5	5	\$640,000	\$655,000	Sold; Ord No. 030823
Durant	6113 Durant	2.84	5	5	\$150,000	\$130,000	Sold; Ord No. 030823
Parklane	4600 Arlene	1.95	5	3	\$125,000	\$121,000	Sold; Ord No. 030823
Peary	1750 Paul Jones	1	5	5	\$37,500	\$36,000	Sold; Ord No. 030823
Willow	11418 Willowood Creek	0.93	1	1	\$60,000	\$50,000	Sold; Ord No. 030823
Fountain	4938 Moody	1.62	2	3	\$70,000	\$70,000	Sold; Ord No. 030849
Mt. Vernon	5151McArdle	7.25	5	5	\$1,605,000	\$1,756,765	Sold; Ord No. 030849
Penn Place	4302 Aaron	1.67	5	5	\$120,000	\$100,000	Sold; Ord No. 030933
TOTAL		34.96			\$3,390,000	\$3,288,765	



Sale of Parkland



- Offers Received
 - Congress
 - Creekway
 - Violet
 - Next Steps
 - Continue to negotiate highest cash offer for remaining parcels
 - After sale closure, appropriate funds in the Community Enrichment Fund.
-