



**CC Business & Job Development Corp**  
**Seawall Fund**  
**Balance Sheet**  
**For Period Ending April 30, 2025**

|   | <b>2025 - YTD</b>   |
|---|---------------------|
|   | <b>Actuals</b>      |
| <b>Assets</b>                             |                     |
| Cash and cash equivalents                 | \$ 2,171,050        |
| Receivables                               |                     |
| Sales Tax                                 | 1,586,716           |
| Net receivables                           | 1,586,716           |
| <b>Total assets</b>                       | <b>3,757,766</b>    |
| <br>                                      |                     |
| <b>Fund balance</b>                       |                     |
| Restricted                                | 3,757,766           |
| Total fund balance                        | 3,757,766           |
| <br>                                      |                     |
| <b>Total liabilities and fund balance</b> | <b>\$ 3,757,766</b> |



**CC Business & Job Development Corp  
Seawall Fund  
Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Compared to Budget  
For Period Ending April 30, 2025**

|  | <b>Budget</b>       |                     | <b>2025 - YTD</b>   | <b>Variance with</b>  |
|--|---------------------|---------------------|---------------------|-----------------------|
|  | <b>Original</b>     | <b>Amended</b>      | <b>Actuals</b>      | <b>Final Budget</b>   |
| <b>Revenues</b>  |                     |                     |                     |                       |
| Sales Tax  | \$ 9,085,276        | \$ 9,085,276        | \$ 5,355,469        | \$ 3,729,807          |
| Investments  | 213,863             | 213,863             | 103,189             | 110,674               |
| Total revenues   | 9,299,139           | 9,299,139           | 5,458,658           | 3,840,481             |
| <b>Expenditures</b>  |                     |                     |                     |                       |
| Professional Services  | 10,000              | 10,000              | 3,207               | 6,793                 |
| Debt service:  |                     |                     |                     |                       |
| Principal retirement   | 2,725,000           | 2,725,000           | 2,725,000           | -                     |
| Interest   | 130,392             | 130,392             | 86,484              | 43,908                |
| Paying agent fees  | 2,500               | 2,500               | -                   | 2,500                 |
| Total expenditures   | 2,867,892           | 2,867,892           | 2,814,691           | 53,201                |
| Excess (deficiency) of revenues over<br>(under) expenditures | 6,431,247           | 6,431,247           | 2,643,967           | (3,787,280)           |
| <b>Other financing sources (uses)</b>                        |                     |                     |                     |                       |
| Transfer out:  |                     |                     |                     |                       |
| Transfer to Seawall CIP Fund                                 | (13,555,718)        | (13,555,718)        | (8,555,718)         | 5,000,000             |
| Administration Services                                      | (242,508)           | (242,508)           | (141,463)           | 101,045               |
| Total other financing sources (uses)                         | (13,798,226)        | (13,798,226)        | (8,697,181)         | 5,101,045             |
| Net Change in fund balances                                  | (7,366,979)         | (7,366,979)         | (6,053,214)         | (1,313,765)           |
| Fund Balance, beginning of year                              | 9,794,833           | 9,810,980           | 9,810,980           | -                     |
| <b>Fund balance as of April 30, 2025</b>                     | <b>\$ 2,427,854</b> | <b>\$ 2,444,001</b> | <b>\$ 3,757,766</b> | <b>\$ (1,313,765)</b> |



**CC Business & Job Development Corp**  
**Arena Fund**  
**Balance Sheet**  
**For Period Ending April 30, 2025**

|   | <b>2025 - YTD</b>       |
|---|-------------------------|
|   | <b>Actuals</b>          |
| <b>Assets</b>                                 |                         |
| Cash and cash equivalents                     | \$ 929,346              |
| Receivables                                   |                         |
| Taxes   | 1,586,716               |
| Net receivables                               | 1,586,716               |
| <b>Total assets</b>                           | <b>2,516,062</b>        |
| <br><b>Fund balance</b>                       |                         |
| Restricted                                    | 2,516,062               |
| Total fund balance                            | 2,516,062               |
| <br><b>Total liabilities and fund balance</b> | <br><b>\$ 2,516,062</b> |



**CC Business & Job Development Corp**  
**Arena Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balance - Compared to Budget**  
**For Period Ending April 30, 2025**

|  | <b>Budget</b>     |                     | <b>2025 - YTD</b>   | <b>Variance with</b>  |
|--|-------------------|---------------------|---------------------|-----------------------|
|  | <b>Original</b>   | <b>Amended</b>      | <b>Actuals</b>      | <b>Final Budget</b>   |
| <b>Revenues</b>  |                   |                     |                     |                       |
| Sales Tax  | \$ 9,085,276      | \$ 9,085,276        | \$ 5,355,469        | \$ 3,729,807          |
| Earnings on investments                                      | 312,795           | 312,795             | 121,560             | 191,235               |
| Total revenues   | 9,398,071         | 9,398,071           | 5,477,029           | 3,921,042             |
| <b>Expenditures</b>  |                   |                     |                     |                       |
| Professional Services  | 10,000            | 10,000              | 3,207               | 6,793                 |
| Debt service:  |                   |                     |                     |                       |
| Principal retirement   | 3,340,000         | 3,340,000           | -                   | 3,340,000             |
| Interest   | 180,360           | 180,360             | 90,180              | 90,180                |
| Paying agent fees  | 2,000             | 2,000               | -                   | 2,000                 |
| Total expenditures   | 3,532,360         | 3,532,360           | 93,387              | 3,438,973             |
| Excess (deficiency) of revenues over<br>(under) expenditures | 5,865,711         | 5,865,711           | 5,383,642           | 482,069               |
| <b>Other financing sources (uses)</b>                        |                   |                     |                     |                       |
| Transfer to Visitor Facilities                               | (4,158,995)       | (4,158,995)         | (2,426,080)         | (1,732,915)           |
| Transfer to Seawall CIP Fund                                 | (13,078,500)      | (13,078,500)        | (13,078,500)        | -                     |
| Administration Services                                      | (232,764)         | (232,764)           | (135,779)           | (96,985)              |
| Total other financing sources (uses)                         | (17,470,259)      | (17,470,259)        | (15,640,359)        | (1,829,900)           |
| Net Change in fund balances                                  | (11,604,548)      | (11,604,548)        | (10,256,717)        | (1,347,831)           |
| Fund Balance, beginning of year                              | 12,324,151        | 12,772,779          | 12,772,779          | -                     |
| <b>Fund balance as of April 30, 2025</b>                     | <b>\$ 719,603</b> | <b>\$ 1,168,231</b> | <b>\$ 2,516,062</b> | <b>\$ (1,347,831)</b> |



**CC Business & Job Development Corp**  
**Economic Development Fund**  
**Balance Sheet**  
**For Period Ending April 30, 2025**

|   | <b>2025 - YTD</b> |
|---|-------------------|
|   | <b>Actuals</b>    |
| <b>Assets</b>                             |                   |
| Cash and cash equivalents                 | \$ 147,364        |
| <b>Total assets</b>                       | <u>147,364</u>    |
| <b>Fund balance</b>                       |                   |
| Restricted                                | <u>147,364</u>    |
| Total fund balance                        | 147,364           |
| <b>Total liabilities and fund balance</b> | <u>\$ 147,364</u> |



**CC Business & Job Development Corp**  
**Economic Development Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balance - Compared to Budget**  
**For Period Ending April 30, 2025**

|  | <b>Budget</b>   |                 | <b>2025 - YTD</b> | <b>Variance with</b> |
|--|-----------------|-----------------|-------------------|----------------------|
|  | <b>Original</b> | <b>Amended</b>  | <b>Actuals</b>    | <b>Final Budget</b>  |
| <b>Revenues</b>  |                 |                 |                   |                      |
| Earnings on investments                                      | \$ 1,910        | \$ 1,910        | \$ 4,760          | \$ 2,850             |
| Home Buyers Assistance Income                                | -               | -               | 1,667             | 1,667                |
| Total revenues   | 1,910           | 1,910           | 6,427             | 4,517                |
| <b>Expenditures</b>  |                 |                 |                   |                      |
| Major Business Incentive Projects                            | 137,260         | 137,260         | -                 | 137,260              |
| Total expenditures   | 137,260         | 137,260         | -                 | 137,260              |
| Excess (deficiency) of revenues over<br>(under) expenditures | (135,350)       | (135,350)       | 6,427             | (132,744)            |
| <b>Other financing sources (uses)</b>                        |                 |                 |                   |                      |
| Transfer out - Type B Fund                                   | (170,560)       | (170,560)       | (170,560)         | -                    |
| Total other financing sources (uses)                         | (170,560)       | (170,560)       | (170,560)         | -                    |
| Net Change in fund balances                                  | (305,910)       | (305,910)       | (164,134)         | (132,744)            |
| Fund Balance, beginning of year                              | 305,910         | 311,497         | 311,497           | -                    |
| <b>Fund balance as of April 30, 2025</b>                     | <b>\$ -</b>     | <b>\$ 5,587</b> | <b>\$ 147,364</b> | <b>\$ (132,744)</b>  |



**Fund: 3271 - Seawall Sys CIP**  
**Balance Sheet**  
**For Period Ending April 30, 2025**

**ASSETS**

Cash, cash equivalents and investments \$ 54,584,203

**Total assets** 54,584,203

**FUND BALANCE**

Seawall Sys CIP 54,584,203

Total fund balance 54,584,203

**Total liabilities and fund balance** \$ 54,584,203



**Fund: 3271 - Seawall Sys CIP**  
**Income Statement**  
**Schedule of Revenues and Expenditures**  
**For Period Ending April 30, 2025**

|   | <b>2025 - YTD</b>               |
|---|---------------------------------|
|   | <b>Actuals</b>                  |
| <b>Revenues</b>   |                                 |
| Earnings on investments                                       | \$ 1,431,912                    |
| Total revenues  | <u>1,431,912</u>                |
| <b>Expenditures</b>   |                                 |
| Supplies  | 13,283                          |
| Services  | 41,160                          |
| Outlay  | <u>5,739,870</u>                |
| Total expenditures  | <u>5,794,313</u>                |
| <br>Excess (deficiency) of revenues over (under) expenditures | <br>(4,362,401)                 |
| <b>Other financing sources (uses)</b>                         |                                 |
| Transfer in - Fund 1120                                       | 8,555,718                       |
| Total other financing sources (uses)                          | <u>8,555,718</u>                |
| <br>Net change in fund balance                                | <br>4,193,317                   |
| <br>Fund balance at beginning of year                         | <br><u>50,390,886</u>           |
| <br><b>Fund balance as of April 30, 2025</b>                  | <br><u><u>\$ 54,584,203</u></u> |





**3274 - Arena Type A CIP**  
**Balance Sheet**  
**For Period Ending April 30, 2025**

**ASSETS**

|  |               |
|--|---------------|
| Cash, cash equivalents and investments | \$ 17,622,350 |
|--|---------------|

|                     |                   |
|---------------------|-------------------|
| <b>Total assets</b> | <u>17,622,350</u> |
|---------------------|-------------------|

**FUND BALANCE**

|                 |                   |
|-----------------|-------------------|
| Seawall Sys CIP | <u>17,622,350</u> |
|-----------------|-------------------|

|                    |                   |
|--------------------|-------------------|
| Total fund balance | <u>17,622,350</u> |
|--------------------|-------------------|

|   |                             |
|---|-----------------------------|
| <b>Total liabilities and fund balance</b> | <u><u>\$ 17,622,350</u></u> |
|---|-----------------------------|



**3274 - Arena Type A CIP**  
**Income Statement**  
**Schedule of Revenues and Expenditures**  
**For Period Ending April 30, 2025**

|   | <b>2025 - YTD</b>           |
|---|-----------------------------|
|   | <b>Actuals</b>              |
| <b>Revenues</b>   |                             |
| Earnings on investments                                       | \$ 393,624                  |
| Total revenues  | <u>393,624</u>              |
| <br><b>Expenditures</b>                                       |                             |
| Supplies  | 2,418                       |
| Services  | 19,533                      |
| Outlay  | 2,518,944                   |
| Total expenditures  | <u>2,540,895</u>            |
| <br>Excess (deficiency) of revenues over (under) expenditures | (2,147,271)                 |
| <br><b>Other financing sources (uses)</b>                     |                             |
| Transfer in   | 13,078,500                  |
| Total other financing sources (uses)                          | <u>13,078,500</u>           |
| <br>Net change in fund balance                                | 10,931,229                  |
| <br>Fund balance at beginning of year                         | <u>6,691,121</u>            |
| <br><b>Fund balance as of April 30, 2025</b>                  | <u><u>\$ 17,622,350</u></u> |