



AGENDA MEMORANDUM

First Reading Ordinance for the City Council Meeting of September 19, 2017
Second Reading Ordinance for the City Council Meeting of September 26, 2017

DATE: September 7, 2017
TO: Margie C. Rose, City Manager
FROM: Eddie Houlihan, Director of Management & Budget
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Adoption of Proposed FY 2017-2018 Operating Budget

CAPTION:

Ordinance adopting the City of Corpus Christi operating budget for the fiscal year 2017-2018 beginning October 1, 2017; to be filed with the County Clerk; appropriating monies as provided in the budget; and providing for severance.

PURPOSE:

To adopt budget for upcoming fiscal year as per charter requirement.

Section 102.007(c) of the Texas Local Government Code provides that adoption of a budget that will require raising more revenue from property taxes than in the previous year does require a separate vote of the City Council to ratify the property tax increase reflected in the budget. A vote under 102.007(c) is in addition to and separate from the vote to adopt the budget or the vote to set the tax rate. Therefore, a separate vote from City Council is required after each vote to adopt the budget:

"Motion to ratify the property tax increase reflected in the FY 2017-2018 Operating Budget, that will raise more revenue from property taxes than in the previous fiscal year, as reflected in the adopted budget."

BACKGROUND AND FINDINGS:

City Charter requires City Council to review and act on the Operating Budget on a yearly basis.

ALTERNATIVES:

None. Approval of the budget is required by the City Charter.

OTHER CONSIDERATIONS:

Not applicable.

CONFORMITY TO CITY POLICY:

This item conforms to City Policies.

EMERGENCY / NON-EMERGENCY:

This item requires two readings. The second reading will be at the regular September 26, 2017 City Council meeting.

DEPARTMENTAL CLEARANCES:

Office of Management and Budget

FINANCIAL IMPACT:

X Operating

X Revenue

☐ Capital

☐ Not applicable

Fiscal Year: 2016-2017	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget				
Encumbered / Expended Amount				
This item			876,546,131	876,546,131
BALANCE			876,546,131	876,546,131

Fund(s): All Operating Funds-Expenditures

Comments:

Total proposed expenditures are \$876,546,131 and total proposed revenues are \$880,104,035 which includes an increase of \$4,034,005 in property tax revenues over the prior year.

RECOMMENDATION:

Approval of Ordinance as submitted.

LIST OF SUPPORTING DOCUMENTS:

FY 2017-2018 Budget Ordinance
Schedule of Amendments