



## AGENDA MEMORANDUM

Corpus Christi Tax Increment Reinvestment Zone #2 Meeting March 16, 2021

**DATE:** February 9, 2021

**TO:** President and Honorable Board Members,  
Corpus Christi Tax Increment Reinvestment Zone #2

**THROUGH:** Peter Zanoni, City Manager

**FROM:** Randy Almaguer, Senior Management Analyst  
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### Tax Increment Reinvestment Zone #2 Expiration

#### **STAFF PRESENTER(S):**

<b><u>Name</u></b>	<b><u>Title/Position</u></b>	<b><u>Department</u></b>
1. Randy Almaguer	Senior Management Analyst	Finance

#### **OUTSIDE PRESENTER(S):**

<b><u>Name</u></b>	<b><u>Title/Position</u></b>	<b><u>Organization</u></b>
1. None		

#### **BACKGROUND:**

The TIRZ #2 was created in 2000 and used for infrastructure projects on the Island, primarily at or near the Packery Channel. TIRZ #2 is currently set to expire on December 31, 2022, there is an opportunity to extend the TIRZ if the board chooses to do so.

#### **LIST OF SUPPORTING DOCUMENTS:**

Power Point – TIRZ #2 Extension