



AGENDA MEMORANDUM
City Council Meeting of February 27, 2024

DATE: February 19, 2024
TO: Peter Zaroni, City Manager
FROM: Constance Sanchez, Chief Financial Officer
constancep@cctexas.com
826-3189

City Debt Profile Overview

STAFF PRESENTER(S):

	<u>Name</u>	<u>Title/Position</u>	<u>Department</u>
1.	Alma Casas	Interim Director	Finance & Procurement
2.			

OUTSIDE PRESENTER(S):

	<u>Name</u>	<u>Title/Position</u>	<u>Agency Name</u>
1.	Victor Quiroga	Managing Director	Specialized Public Finance, Inc.
2.			

BACKGROUND:

Annually, the Finance Department in partnership with the City's financial advisor, Specialized Public Finance Inc. (SPFI), reviews the City of Corpus Christi's total outstanding debt to include general obligation debt and utility revenue debt. This briefing will review each category of debt, will detail the current debt outstanding by series, and will discuss the fundamental components of debt planning.

LIST OF SUPPORTING DOCUMENTS:

PowerPoint