

City Council Quarterly Update March 2026

Presented by
Mike Culbertson
& Introducing
Aaron Bowman
President & CEO



Corpus Christi
REGIONAL ECONOMIC
DEVELOPMENT CORPORATION





Photo: Corpus Christi Army Depot

Mission Statement

The mission of the Corpus Christi Regional Economic Development Corporation is to expand and enhance the region's economic base by developing and/or supporting projects that create primary jobs to improve the diversity and size of the local economy.



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REGIONAL ECONOMIC
DEVELOPMENT CORPORATION

CORPUS CHRISTI HOUSING REPORT DEC. 2025



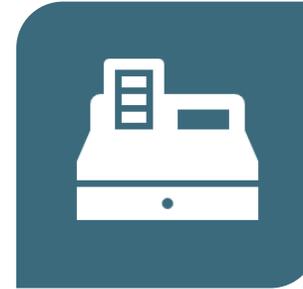
MEDIAN HOME PRICES SOLD

\$258,500 UP 0.2%
COMPARED DEC. 2024



ACTIVE LISTINGS

1,5188 UP 5.5%
COMPARED DEC. 2024



CLOSED SALES

262 Flat 0%
COMPARED DEC. 2024



DAYS ON THE MARKET: 77

DAYS TO CLOSE: 34

TOTAL DAYS: 111

9 DAYS MORE COMPARED DEC. 2024

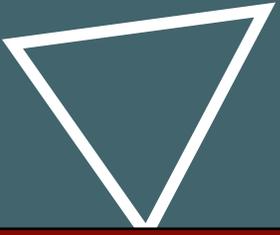


MONTHS OF INVENTORY

5.7 UP FROM 5.6
COMPARED DEC. 2024

SALES TAX COLLECTIONS ALLOCATIONS

	DEC. 2025	2024	2023	2022
CITY OF ALICE	6,817,500	6,621,961	7,041,269	6,664,603
CITY OF ARANSAS PASS	2,935,528	2,998,026	3,001,001	2,898,405
CITY OF BEEVILLE	4,313,678	4,538,246	4,350,654	4,189,005
CITY OF CORPUS CHRISTI	100,290,888	98,789,434	97,338,773	92,547,634
CITY OF GREGORY	595,197	543,060	487,648	519,022
CITY OF INGLESIDE	5,087,296	3,772,861	4,890,483	3,184,196
CITY OF PORT ARANSAS	4,302,058	3,827,390	3,824,850	3,839,290
CITY OF PORTLAND	8,425,331	7,328,424	7,530,908	6,830,660
CITY OF ROBSTOWN	2,660,381	2,264,025	2,268,049	1,879,188
CITY OF ROCKPORT	3,867,406	3,687,772	3,693,942	3,665,496
CITY OF SINTON	2,054,305	1,927,564	1,720,480	1,614,741
COMBINED TOTALS:	141,349,595	136,298,763	136,148,056	127,832,242

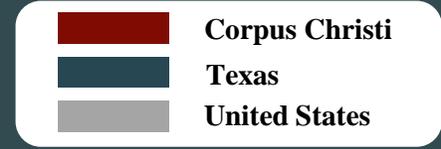


EMPLOYMENT BY SECTOR FOR SELECTED MONTH/ CORPUS CHRISTI

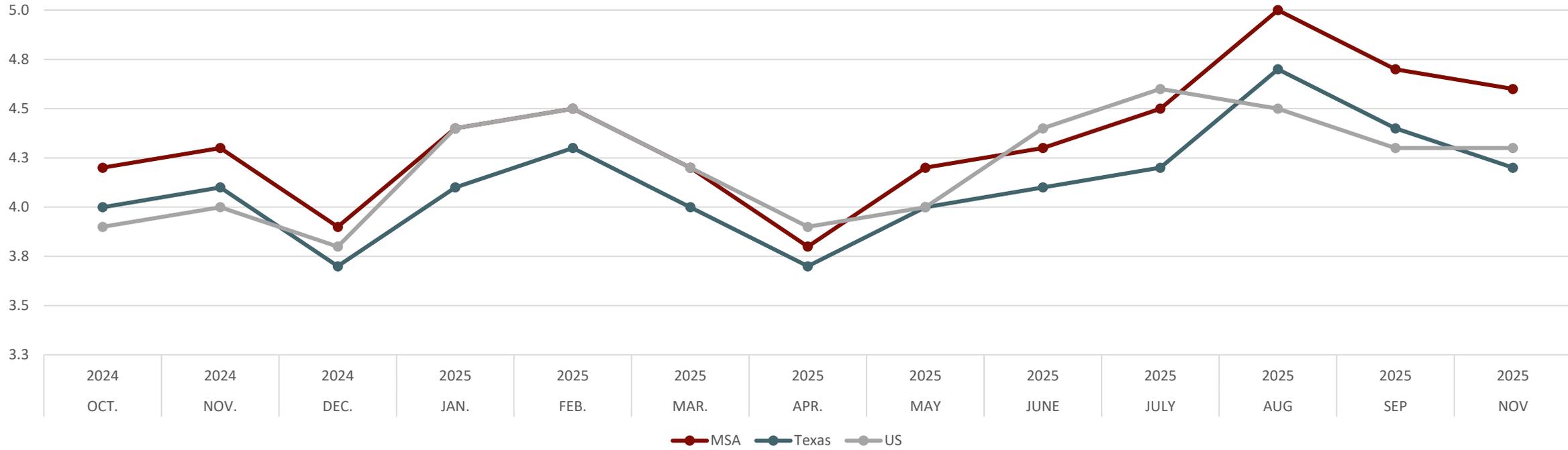


	DEC. 2025	NOV. 2025	DEC. 2024	MONTHLY CHANGE	YEARLY CHANGE
TOTAL NONAGRICULTURE	202,700	202,200	201,000	500(0.2%)	1,700 (0.8%)
MINING, LOGGING & CONSTRUCTION	24,100	24,200	24,500	-100 (-0.4%)	-400 (-1.6%)
MANUFACTURING	9,200	9,200	9,000	0 (0.0%)	200 (2.2%)
TRADE, TRANSPORTATION & UTILITIES	35,300	34,800	35,000	500 (1.4%)	300 (0.9%)
INFORMATION	1,400	1,400	1,400	0 (0.0%)	0 (0.0%)
FINANCIAL ACTIVITIES	9,400	9,400	9,500	0 (0.0%)	-100 (-1.1%)
PROFESSIONAL & BUSINESS SERVICES	20,100	20,000	19,700	100 (0.5%)	400 (2.0%)
EDUCATION & HEALTH SERVICES	34,700	34,900	33,700	-200 (-0.6%)	1,000 (3.0%)
LEISURE & HOSPITALITY	26,300	26,400	26,100	-100 (-0.4%)	200 (0.8%)
OTHER SERVICES	6,400	6,400	6,400	0 (0.0%)	0 (0.0%)
GOVERNMENT	35,800	35,500	35,700	300 (0.8%)	100 (0.3%)

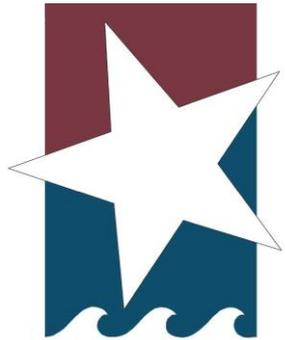
MSA UNEMPLOYMENT RATES



UNEMPLOYMENT RATES



	NOV. 2024	DEC. 2024	JAN. 2025	FEB. 2025	MAR. 2025	APR. 2025	MAY 2025	JUNE 2025	JULY 2025	AUG 2025	SEP 2025	NOV 2025	DEC 2025
MSA	4.3	3.9	4.4	4.5	4.2	3.8	4.2	4.3	4.5	5.0	4.7	4.6	4.3
TEXAS	4.1	3.7	4.1	4.3	4.0	3.7	4.0	4.1	4.2	4.7	4.4	4.2	3.9
U.S.	4.0	3.8	4.4	4.5	4.2	3.9	4.0	4.4	4.6	4.5	4.3	4.3	4.13



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Area Projects Net Taxable Value

Taxing Entity	10 Year	20 Year
City of Corpus Christi	\$ 236,766,723	\$ 763,937,430
Nueces School Districts	\$ 274,986,879	\$ 496,034,367
Del Mar College	\$ 28,670,123	\$ 40,547,416
Type A/B Effect	\$ 22,314,690	\$ 40,547,416

These taxes are net of any incentive offered. Assumed the time to complete schedule doesn't move appreciatively. City of Corpus Christi includes the industrial district PILOT payments

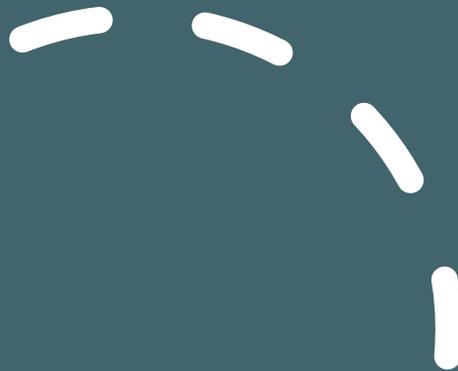


Region's Success



Our local air and water quality have IMPROVED since 1990, all while having blockbuster growth. Since 2005, there has been an 88% drop in sulfur dioxide, and an 18% drop in particulate matter in our airshed. (EPA)

From 2010 to 2023, the number of households increased by roughly 7,000. During that time, the number of households making above \$125,00/year increased by 16,000. (Dallas Federal Reserve Bank)



Questions?

Aaron Bowman
President & CEO

