



AGENDA MEMORANDUM

First Reading Ordinance for the City Council Meeting of December 8, 2015
Second Reading Ordinance for the City Council Meeting of December 15, 2015

DATE: November 12, 2015

TO: Ronald L. Olson, City Manager

FROM: Mark Van Vleck, Executive Director of Utilities
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Ordinance Adjusting Public Agency for Resale Water Rates

CAPTION:

Ordinance amending the Code of Ordinances, Chapter 55, regarding public agency for resale water rates; providing for publication, and providing effective date.

PURPOSE:

To amend the Code of Ordinances for the revision of Resale Water Rates.

BACKGROUND AND FINDINGS:

The Proposed FY 2015-2016 Budget includes estimates of revenues generated from increased fees and rates and new fee/rates necessary to fund specific projects and/or cover existing operating costs.

ALTERNATIVES:

Council may choose not to amend the Code of Ordinances.

OTHER CONSIDERATIONS:

These rates will remain in place for next Fiscal Year.

CONFORMITY TO CITY POLICY:

This item conforms to City Policies.

EMERGENCY / NON-EMERGENCY:

This item requires two readings. The second reading will be at the regular December 15, 2015 City Council meeting.

DEPARTMENTAL CLEARANCES:

Water

FINANCIAL IMPACT:

Operating Revenue Capital Not applicable

Fiscal Year: 2015-2016	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget				
Encumbered / Expended Amount				
This item			240,000	240,000
BALANCE			240,000	240,000

Fund(s):

Comments:

Rate changes and/or consumption changes will generate estimated additional revenue of \$240,000 for Water.

RECOMMENDATION:

Approval of Ordinance as submitted.

LIST OF SUPPORTING DOCUMENTS:

Ordinance