

MINUTES

CORPUS CHRISTI HOUSING FINANCE CORPORATION SPECIAL BOARD MEETING July 14, 2020 2:49 p.m.

PRESENT

Board of Directors

Rudy Garza, President
Michael T. Hunter, Vice-President
Roland Barrera
Paulette Guajardo
Gil Hernandez
Joe McComb
Ben Molina
Everett Roy
Greg Smith

Officers

Peter Zaroni, General Manager
Samuel "Keith" Selman, Asst. Gen. Mgr.
Rebecca Huerta, Secretary
Paul Pierce, Asst. Secretary
Alma Casas, Treasurer
Judy Villalon, Asst. Treasurer

President Garza called the meeting to order in the Council Chambers of City Hall at 2:49 p.m. Secretary Huerta verified that a quorum of the Board was present to conduct the meeting.

President Garza referred to Item 3 and called for public comment. There were no comments from the public.

President Garza referred to Item 4 and called for approval of the minutes of the October 1, 2019 meeting. Board Member Roy made a motion to approve the minutes as presented, seconded by Board Member Molina, and passed unanimously.

President Garza referred to Item 5. Director of Finance Heather Hurlbert presented the Treasurer's Report ending April 30, 2020. There were no questions.

President Garza referred to Item 6 as follows: Motion to approve the plans for redevelopment of the Ward Building to include 10,000 square feet of commercial space, 14 art studios and 8 multi-family units and grant an extension of one year to close the construction financing for the redevelopment due to financing delays caused by COVID-19.

Board Member Molina made a motion to approve Item 6, seconded by Board Member Hunter, and passed unanimously.

There being no further business to come before the Corpus Christi Housing Finance Corporation, President Garza adjourned the meeting at 2:58 p.m.