

Resolution approving a twelfth amendment to the Tax Increment Reinvestment Zone (TIRZ) #3 Project & Financing Plan to allow reimbursement to government agencies that participate in the TIRZ #3 for demolition of publicly-owned buildings, not to exceed \$2,000,000.00.

**WHEREAS**, in 2008, through Ordinance 027996, the City of Corpus Christi (the "City") created Tax Increment Reinvestment Zone #3 (TIRZ #3) over a portion of the City that includes the City's Downtown area;

**WHEREAS**, the Board of TIRZ #3 (the "Board") adopted the Tax Increment Reinvestment Zone #3 Amended Project & Financing Plan (the "Plan") by Resolution;

**WHEREAS**, the Board most recently approved an amendment to the Plan on November 28, 2023; and

**WHEREAS**, the Board wishes to make certain changes and amendments to the Plan to add a new program to allow reimbursement to government agencies that participate in the TIRZ #3 for demolition of publicly-owned buildings, not to exceed \$2,000,000.00;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TAX REINVESTMENT ZONE #3:**

The Board adopts the attached Tax Increment Reinvestment Zone #3 Amended Project & Financing Plan to allow reimbursement to government agencies that participate in the Tax Increment Reinvestment Zone #3 for demolition of publicly-owned buildings, not to exceed \$2,000,000.00.

PASSED and APPROVED on the \_\_\_\_\_ day of \_\_\_\_\_, 2026.

ATTEST:

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Everett Roy, Chair

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Rebecca Huerta, Secretary