

**Resolution amending and reaffirming the City's Investment Policy  
and Investment Strategies for FY 2015-2016**

**WHEREAS**, the City of Corpus Christi's Investment Policy and Investment Strategies were adopted pursuant to Resolution No. 022390 on October 24, 1995;

**WHEREAS**, the Texas Public Funds Investment Act requires the governing body to annually review, amend as necessary, and reaffirm its investment policy and investment strategies;

**WHEREAS**, the Investment Policy and Investment Strategies were previously reviewed for fiscal year 2014-2015 on December 11, 2014, and reaffirmed pursuant to Resolution No. 030398 on January 20, 2015; and

**WHEREAS**, the Investment Policy and Investment Strategies were reviewed for fiscal year 2015-2016 on November 16, 2015 by the Investment Committee; require several amendments to clarify and correct certain provisions; and must be annually reaffirmed; therefore,

**Be it resolved by the City Council of the City of Corpus Christi, Texas, that:**

**Section 1.** The City Council has reviewed the City of Corpus Christi's Investment Policy and Investment Strategies for the current fiscal year 2015-2016. A copy of the City of Corpus Christi's Investment Policy, which contains the separate Investment Strategies, is attached to this resolution as Exhibit A and is incorporated by reference into this resolution as if set out here in its entirety.

**Section 2.** The following amendments are made to the Investment Policy and Investment Strategies to correct and clarify certain provisions:

- (a) Cover Page: the date is amended to reflect the date of reaffirmation;
- (b) Document: changes to the formatting of the document including bolding, tabs, margins, spacing and underscoring so that the document's appearance would be more consistent;
- (c) Page 4, section IV.C. entitled "Investment Yield": remove Lonestar from the Six-month average, to read as follows: "Six-month average of Texpool, Texstar and Texas Daily"; and
- (d) Page 12, section VII.B. entitled "Investment Officers": change the required number of hours of training from 10 to 8 for the Public Funds Investment Act training that is required after the initial 10 hour of training, with the second paragraph to read as follows: "As required by the Act, each Investment Officer shall attend 10 hours of training in accordance with the Act within 12 months of assuming responsibilities and attend 8 hours of training that begins on the first day of that local government's fiscal year and consists of the two consecutive fiscal years after that date. Training should include topics such as investment controls, security risk, market risks, diversification of the investment portfolio, and compliance with Texas laws."

**Section 3.** As amended by Section 2 of this resolution, the City Council reaffirms the City of Corpus Christi's Investment Policy and Investment Strategies for the current fiscal year 2015-2016 and continues the policy and strategies in full force and effect.

**ATTEST:**

**CITY OF CORPUS CHRISTI**

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Rebecca Huerta, City Secretary

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Nelda Martinez, Mayor

Corpus Christi, Texas

\_\_\_\_\_ of \_\_\_\_\_, 20\_\_\_\_

The above resolution was passed by the following vote:

Nelda Martinez \_\_\_\_\_

Rudy Garza \_\_\_\_\_

Chad Magill \_\_\_\_\_

Colleen McIntyre \_\_\_\_\_

Lillian Riojas \_\_\_\_\_

Brian Rosas \_\_\_\_\_

Lucy Rubio \_\_\_\_\_

Mark Scott \_\_\_\_\_

Carolyn Vaughn \_\_\_\_\_