

**Ordinance authorizing an agreement between the Corpus Christi B Corporation and Elevate QOF LLC, for costs associated with FEMA AE Flood Zone requirements and exterior upgrades for Homewood Suites by Hilton at the corner of Chaparral Street and Lomax Street; appropriating \$2,000,000.00 from the Type B Economic Development Fund; and amending the budget.**

**Be it ordained by the City Council of the City of Corpus Christi, Texas:**

**Section 1.** Funds in the amount of \$2,000,000.00 are appropriated from the Type B Fund No. 1145 for an agreement with Elevate QOF, LLC.

**Section 2.** The FY2023-24 Operating Budget adopted by Ordinance No. 0333151 is amended to increase expenditures by \$2,000,000.00.

**Section 3.** That the Corpus Christi B Corporation is authorized to enter into an agreement between the Corpus Christi B Corporation and Elevate QOF LLC, for costs associated with Homewood Suites by Hilton at the corner of Chaparral Street and Lomax Street

Introduced and voted on the \_\_\_\_\_ day of \_\_\_\_\_, 2024.

PASSED and APPROVED on the \_\_\_\_\_ day of \_\_\_\_\_, 2024.

ATTEST:

\_\_\_\_\_  
Paulette Guajardo, Mayor

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Rebecca Huerta, City Secretary