



## AGENDA MEMORANDUM

Corpus Christi Business and Job Development Corporation Meeting of March 17, 2014

**DATE:** March 6, 2014

**TO:** President and Honorable Board Members,  
Corpus Christi Business and Job Development Corporation

**THROUGH:** Ronald L. Olson, City Manager

**FROM:** Eddie Ortega, Director of Housing and Community Development (HCD)  
Eddieo@cctexas.com  
361-826-3234

<b>UPDATE</b> Median Purchase Price
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### **STAFF PRESENTER(S):**

<b><u>Name</u></b>	<b><u>Title/Position</u></b>	<b><u>Department</u></b>
1. Eddie Ortega	Director	HCD

### **BACKGROUND :**

The United States Department of Housing and Urban Development establishes the criteria utilized for determining the 95% of Median Purchase price limits for New Construction and Existing Homes.

### **LIST OF SUPPORTING DOCUMENTS:**

Memorandum