



Sterling Air Service Lease Agreement



City Council
January 30, 2024



STERLING AIR

- Offers private charter, cargo, and medical transport since 1994.
- Manages and operates fleet of Pilatus and Cirrus aircraft.
- Contracts with Driscoll Children's Hospital for fixed wing medical transport services across Texas and beyond.
- Maintains highest level of safety and efficiency; one of 500 operators in USA to complete International Standard for Business Aircraft Operations audit and Stage 2 certified operator.





Sterling Air Service Lease Agreement



- The lease agreement is for multiple locations for hangars, storage, fuel farm, apron, parking and office facilities on the east side of the airport.
- This lease agreement will help Sterling Air Service meet all the Minimum Standards required to become a Fixed Based Operator, along with all privileges and obligations that are associated with operating as this class of operator.
- Term: 15-years with one option to extend the term for an additional 5-years.
- The lease agreement requires Sterling Air Service to invest a minimum of \$1,100,000 in capital improvements in the first ten years of the term, and an additional \$1,100,000 in the first 3yrs of the renewal period.

Rent Amounts	
Monthly	\$ 17,675.51
Annual	\$212,106.12



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