

REINVESTMENT ZONE #3
BALANCE SHEET
August 31, 2019

ASSETS

Cash, cash equivalents and investments	\$ 5,085,279
Total assets	<u>5,085,279</u>

LIABILITIES

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FUND BALANCE

Restricted	
Downtown development	<u>5,085,279</u>
Total liabilities and fund balance	<u>\$ 5,085,279</u>

REINVESTMENT ZONE #3
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Eleven Months Ended August 31, 2019

Revenues

Taxes and business fees	\$ 1,391,507
Earnings on investments	107,190
Total revenues	<u>1,498,697</u>

Expenditures

Current	
Downtown development	<u>531,036</u>
Excess of revenues over expenditures	967,661

Other financing sources (uses)

Transfers out	<u>(50,510)</u>
Net change in fund balance	917,151
Fund balance at beginning of year	<u>4,168,128</u>
	<u><u>\$ 5,085,279</u></u>