

**City of Corpus Christi - Budget
Seawall Improvement Fund 1120**

Account Number	Account Description	Actuals 2022 - 2023	Original Budget 2023 - 2024	Amended Budget 2023 - 2024	Estimated 2023 - 2024	Proposed 2024 -2025
Beginning Balance		\$ 18,668,255	\$ 18,963,375	\$ 19,461,412	\$ 19,461,412	\$ 8,252,415
Revenues:						
300640	Seawall sales tax	\$ 8,900,858	\$ 8,895,327	\$ 8,895,327	\$ 9,085,276	\$ 9,085,276
340900	Interest on Investments	775,984	634,253	634,253	309,135	179,670
340995	Net Inc/Dec in FV of Investment	32,692	-	-	-	-
TOTAL REVENUES		<u>\$ 9,709,534</u>	<u>\$ 9,529,580</u>	<u>\$ 9,529,580</u>	<u>\$ 9,394,411</u>	<u>\$ 9,264,946</u>
Total Funds Available		\$ 28,377,789	\$ 28,492,955	\$ 28,990,992	\$ 28,855,823	\$ 17,517,361
Expenditures:						
13824	Seawall Administration	\$ 765	\$ 10,000	\$ 10,000	\$ 7,710	\$ 10,000
60010	Transfer to General Fund	166,392	150,558	150,558	150,558	242,508
60130	Transfer to Debt Service	2,849,220	2,860,140	2,860,140	2,860,140	2,857,896
60195	Transfer to Seawall CIP Fd	5,900,000	14,085,000	17,585,000	17,585,000	13,555,718
TOTAL EXPENDITURES		<u>\$ 8,916,377</u>	<u>\$ 17,105,698</u>	<u>\$ 20,605,698</u>	<u>\$ 20,603,408</u>	<u>\$ 16,666,122</u>
Gross Ending Balance		\$ 19,461,412	\$ 11,387,257	\$ 8,385,294	\$ 8,252,415	\$ 851,239
Reserved for Encumbrances		-	-	-	-	-
Net Ending Balance		<u><u>\$ 19,461,412</u></u>	<u><u>\$ 11,387,257</u></u>	<u><u>\$ 8,385,294</u></u>	<u><u>\$ 8,252,415</u></u>	<u><u>\$ 851,239</u></u>

Notes: Funding source for Seawall Improvement Fund is 1/8 cent voter approved sales tax. Sales tax is to be collected no longer than 25 years from April 1, 2001.