



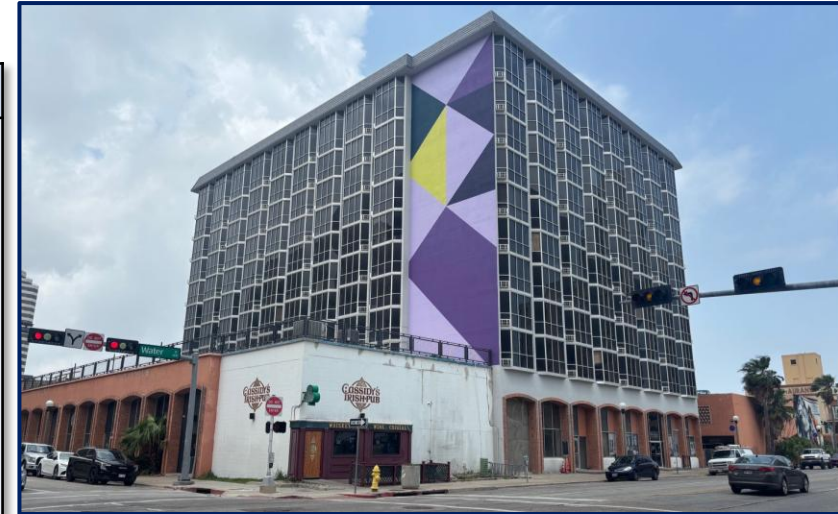
OFFICE OF
**ECONOMIC
DEVELOPMENT**



**1st Amendment to
Hotel Arya
601 N Water St
May 13, 2025**

Project Site

Address	601 N Water St
Description	<ul style="list-style-type: none"> YC Texas Hotel, LLC was previously approved in May 2024 for the renovation of Hotel Arya They are rebranding the hotel to a Hilton Spark and requesting an extension. Outstanding Improvements: <ul style="list-style-type: none"> New paint and stucco repairs New doors Enhancements to the entry ways Upgraded lighting and new security cameras New signage Parking lot repaving New landscaping Upgrading the existing elevators
Project Cost	\$24,309,962
Incentive Approved	<ul style="list-style-type: none"> Streetscape & Safety Program: \$1,383,500 Targeted Vacant Building Improvement Program: \$775,000
Current Completion Date	May 30, 2025
New Completion Date	December 31, 2026

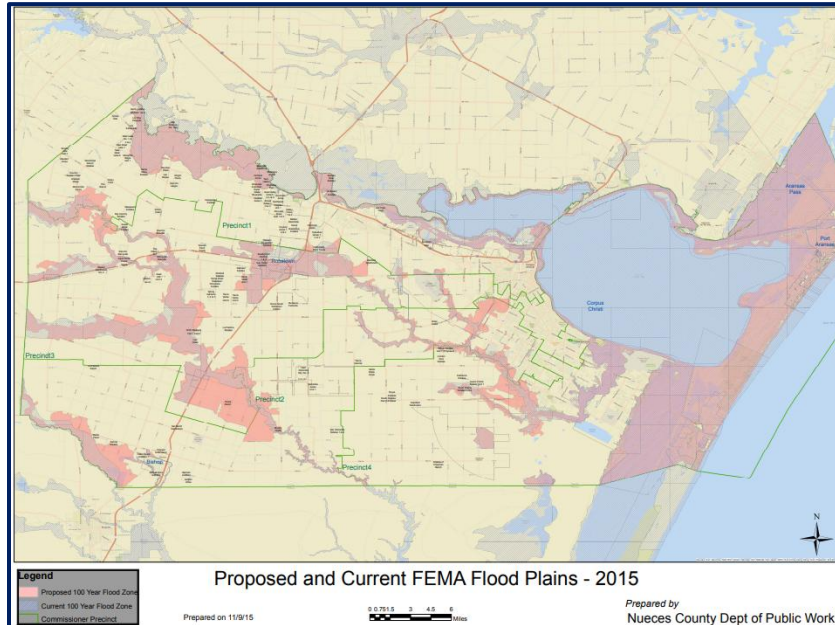


Proposal



- Previously approved project name: **Hotel Arya**
- Proposed new project name: **Spark by Hilton**
 - Hotel will benefit from being a part of the Hilton Company
- Previous Completion Date: **May 30, 2025**
- Proposed project completion Date: **December 31, 2026**
 - Due to delays with Local Historic Designation process

New FEMA Requirements & Local Historic Designation



Requirements

- Introduced in April 2024
- 8ft building elevation requirement
- National or Local Historic building may be exempted from requirements



Timeline of Events

- **May 2024** – Conversations began
- **September 2024** – Rezoning application reviewed, and recommendation approved
- **November 12, 2024** – First Reading at City Council Meeting
- **November 19, 2024** – Second Reading at City Council Meeting
- **January 23, 2025** – Plaque Received
- **March 27, 2025**- LMC meeting held to review Certificate of Appropriateness

Hilton versus Best Western



- A leading global hospitality company
- 24 total brands
- 3 billion guest in more than 100 years
- 210 million Hilton Honors Members

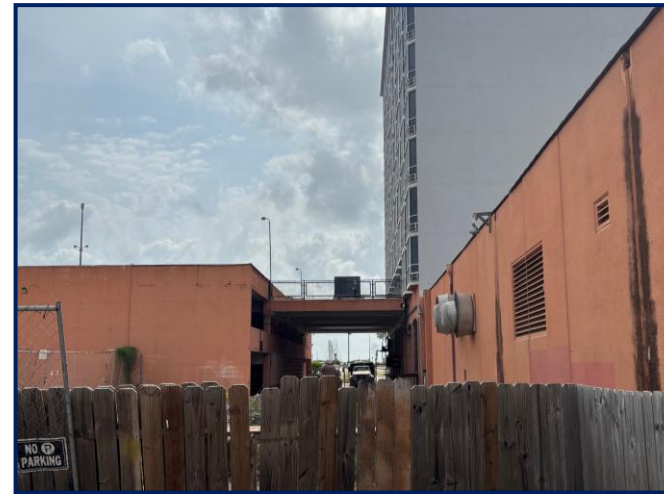
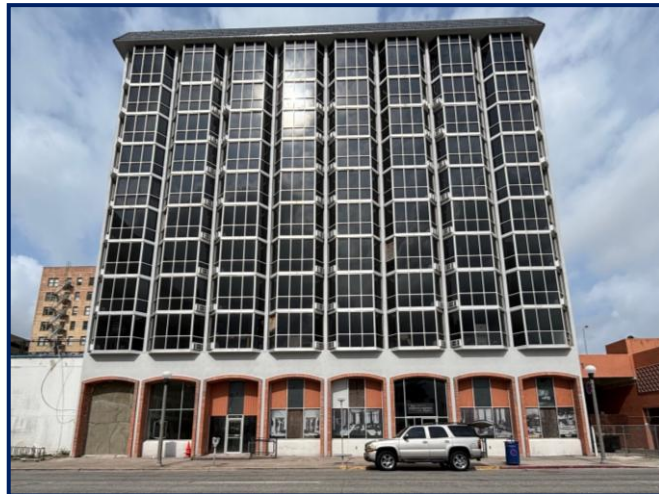
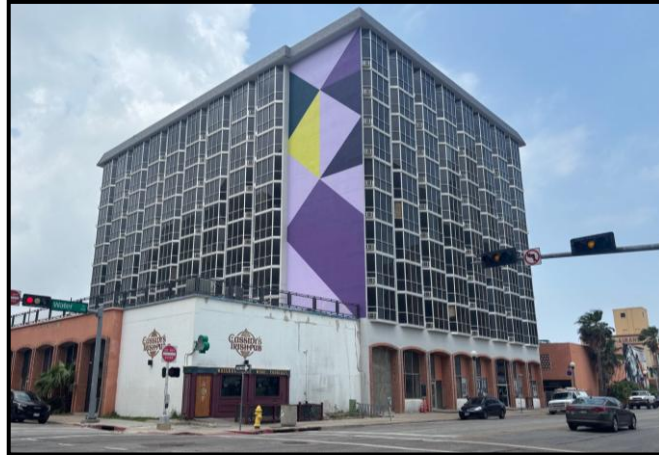


- Comprised of three companies: World Hotels, Best Western Hotels & Resorts, and SureStay Hotels
- 19 total brands

Before Photos



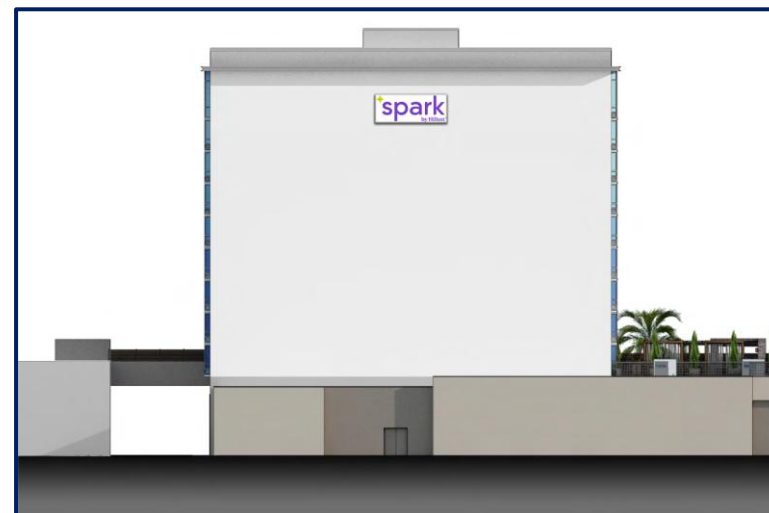
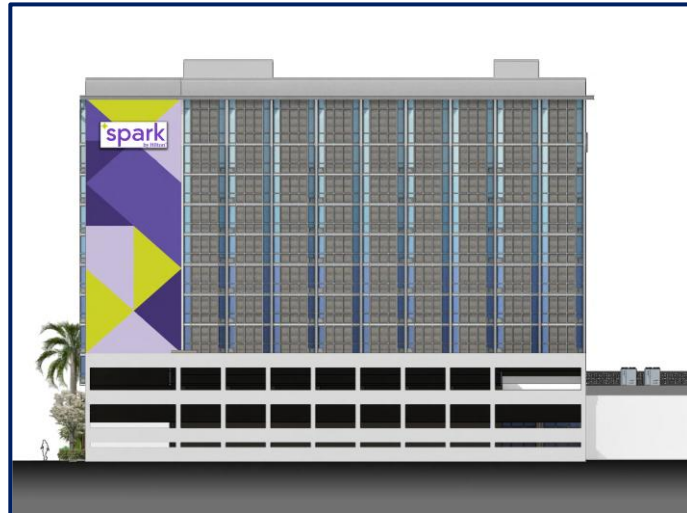
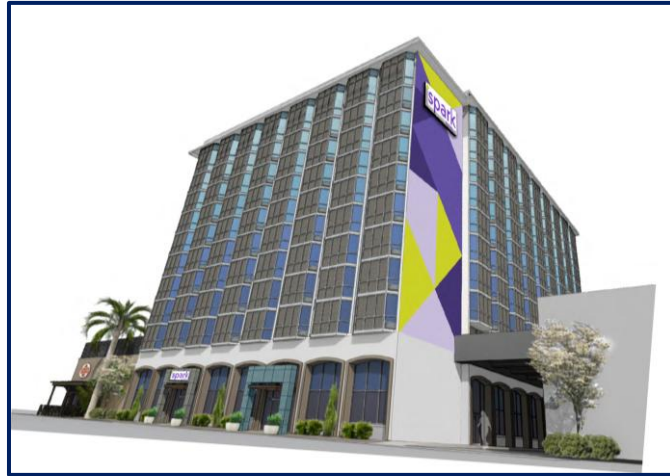
Current Photos



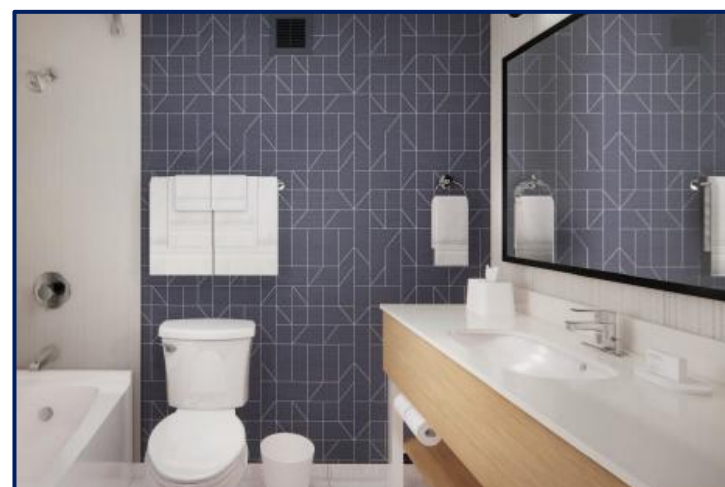
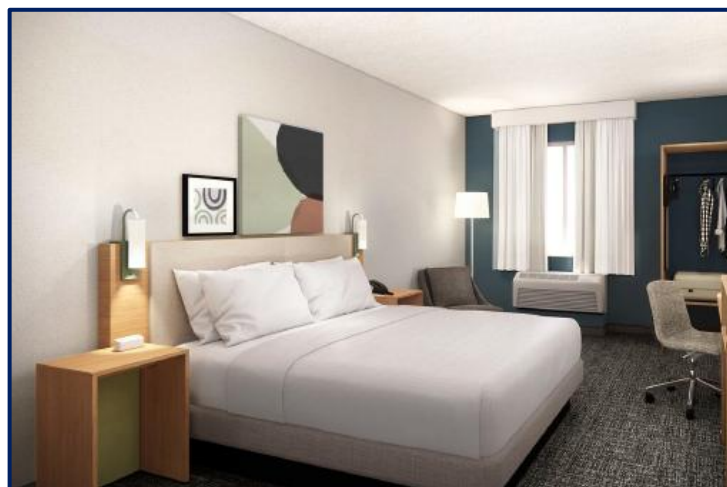
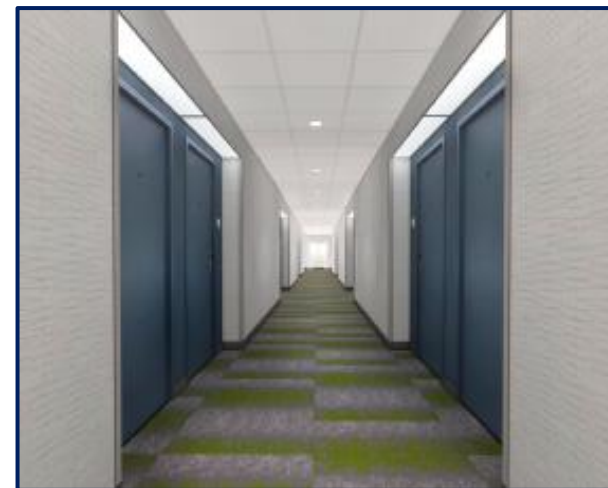
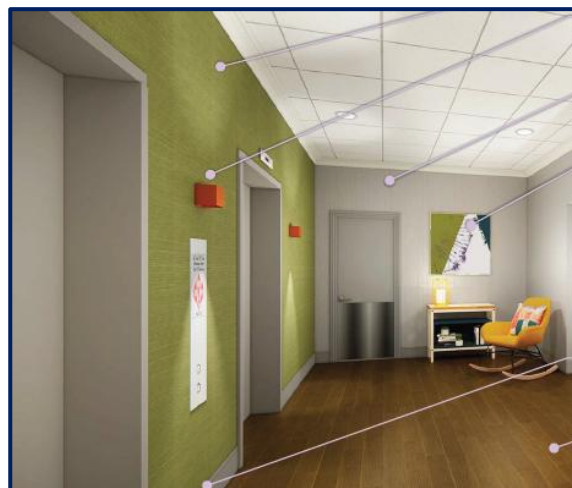
Previous Project Concept (Exterior)



New Project Concept (Exterior)



New Project Concept (Interior)





Recommendation

Program	Total
Streetscape and Safety Improvement Program	\$1,383,500
Vacant Building Program	\$775,000
Total	\$2,158,500

- Motion to Approve Amendment for extension and project name change
- Completion Date: **December 31, 2026**