

**Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through February 28, 2018**

Project	Since Inception						Monthly Activity				Year-to-Date
	Awarded/ Closed	Contractual Commitment	Inception to Date Reprogrammed	Revised Contract (Amounts Awarded Since Inception)	Cumulative Expenditures	Ending Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance	YTD Expenditures
ACTIVE PROJECTS:											
City of CC - Reimbursement	FY 06 - 07	52,500	85,382	137,882	131,908	5,974	5,974	-	-	5,974	-
Homebuyer Assistance Program Available for Projects	FY 16 - 17	107,500	972,500	1,080,000	969,835	110,165	130,165	20,000	-	110,165	120,000
	FY 15 - 18	1,392,500	(418,273)	974,227	-	974,227	974,227	Note 1	-	974,227	-
		\$ 1,552,500	\$ 639,609	\$ 2,192,109	\$ 1,101,743	\$ 1,090,366	1,110,366	20,000	-	1,090,366	120,000
CLOSED PROJECTS:											
Habitat for Humanity	FY 16 - 17	\$ -	107,842	\$ 107,842	\$ 107,842	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-	-	-	-	-	-
CC Housing Authority La Armada II	FY 14 - 15	-	500,000	500,000	500,000	-	-	-	-	-	-
Habitat for Humanity	FY 13 - 14	310,000	-	310,000	310,000	-	-	-	-	-	-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-	100,000	100,000	-	-	-	-	-	-
CBCIL - Home of Your Own	FY 10 - 11	20,000	-	20,000	20,000	-	-	-	-	-	-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-	-	-	-	-	-
City of CC - HOME Project	FY 09 - 10	245,000	-	245,000	245,000	-	-	-	-	-	-
Extreme Homes	FY 09 - 10	160,067	-	160,067	160,067	-	-	-	-	-	-
Affordable Housing Projects-(Approved by Board & City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-	-	-	-	-	-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-	25,000	25,000	-	-	-	-	-	-
Catholic Charities	FY 08 - 09	56,000	-	56,000	56,000	-	-	-	-	-	-
CC Community Development Corporation	FY 07 - 08	121,500	-	121,500	121,500	-	-	-	-	-	-
		\$ 2,877,567	\$ 2,430,324	\$ 5,307,891	\$ 5,307,891	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 4,430,067	\$ 3,069,933	\$ 7,500,000	\$ 6,409,634	\$ 1,090,366	\$ 1,110,366	\$ 20,000	\$ -	\$ 1,090,366	\$ 120,000

**** Not approved by City Council**

Note 1: \$281,727 (\$250,253 from 9/30/2016 plus \$31,474 from City of CC Reimbursement) will need to be appropriated if the Board wants to use it.

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2017	\$ 12,088,534
Remaining Budgeted Revenue for FY 2017-2018	4,199,025
Actual Revenue to-Date	1,203,510
Total funds available	\$ 17,491,069
Amount committed for Major Business Incentives for FY 2017-2018	\$ 6,911,870
Amount committed for Small Business Projects for FY 2017-2018	838,880
Amount committed for Affordable Housing for FY 2017-2018	1,090,366
Budgeted Debt Service Payments and Other Misc Expenses for FY 2017-2018	226,857
Total funds committed	\$ 9,067,974
Paid Housing to-Date	\$ 120,000
Paid Small Business to-Date	106,284
	\$ 226,284
Available Balance in the Fund for FY 2017-2018	\$ 8,196,811

**Homebuyer Assistance Program - Approved
by Board and City Council) as of
February 28, 2018**

\$ 110,165

Committed/Unpaid

1801 Yale	10,000
1734 Kern St	10,000
3936 Harris	10,000
1510 Brentwood	10,000
4926 Gabriel Dr.	10,000
7202 Mansions Dr. E-2	10,000
4521 Christie	10,000
3126 Ross St.	10,000
	80,000

**Remaining Balance to include
Committed Unpaid and Funded
as of March 31, 2018**

\$ 30,165

**Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of February 28, 2018**

Major Business Incentives - Projects Approved by Board and City Council									
<u>Project</u>	<u>Contractual Commitment</u>	<u>Reprogrammed</u>	<u>Revised Contract</u>	<u>Expended This Year</u>	<u>Expended to Date</u>	<u>Balance Unpaid but Committed</u>	<u>FY 17-18</u>	<u>FY 19-25</u>	
Majek Boats	\$ 360,000	\$ -	\$ 360,000	\$ -	\$ 325,888	\$ 34,112	\$ 34,112	\$ -	
CMC	132,600	-	132,600	-	106,080	26,520	26,520	-	
Kanon Services	120,000	-	120,000	-	72,000	48,000	48,000	-	
Motorglobe	125,000	(75,000)	50,000	-	-	50,000	50,000	-	
HEB Bakery	850,000	250,000	1,100,000	-	340,000	760,000	760,000	-	
M & G Group	3,000,000	-	3,000,000	-	-	3,000,000	3,000,000	-	
Texas A&M - Electrical Engineering	1,000,000	-	1,000,000	-	692,199	307,801	307,801	-	
CC Cold Storage, LLC and South Texas Cold Storage, LLC	265,000	-	265,000	-	93,112	171,888	65,888	106,000	
Hausman Foods, LLC	205,920	-	205,920	-	74,131	131,789	90,605	41,184	
Govind Development, LLC	908,000	-	908,000	-	453,606	454,394	303,044	151,350	
QSROnline.com	129,500	-	129,500	-	51,800	77,700	25,900	51,800	
Sitel Operating Corporation	500,000	-	500,000	-	-	500,000	200,000	300,000	
Texas A&M - Civil & Industrial Engineering	2,000,000	-	2,000,000	-	-	2,000,000	2,000,000	-	
Totals	\$ 9,596,020	\$ 175,000	\$ 9,771,020	\$ -	\$ 2,208,816	\$ 7,562,204	\$ 6,911,870	\$ 650,334	

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