



AGENDA MEMORANDUM

First Reading for the City Council Meeting of August 29, 2023
Second Reading for the City Council Meeting of September 5, 2023

DATE: September 1, 2023
TO: Peter Zanoni, City Manager
FROM: Michael Murphy
MichaelMur@cctexas.com

Ordinance adopting the water and wastewater rates effective January 1, 2024

CAPTION:

Ordinance amending Corpus Christi Code Section 55-50 regarding water rates and Section 55-100 regarding wastewater rates effective January 1, 2024.

SUMMARY:

This item is to adopt the City of Corpus Christi Code of Ordinances for water and wastewater rates and fees effective January 1, 2024 as amended and approved by City Council on a first reading during the August 29, 2023 meeting including a reduction to the ¾ or 5/8” meter charge by \$0.90.

BACKGROUND AND FINDINGS:

City Charter requires City Council to review and act on changes to the Code of Ordinances. The City of Corpus Christi is proposing to amend the City Code of Ordinances, Chapter 55 – Utilities, revising water and wastewater rates as of January 1, 2024.

ALTERNATIVES:

The alternative would be to maintain current water and wastewater revenues to be collected at FY 2023 rates, whereby Corpus Christi Water would be forced reduce water and wastewater service levels currently provided to residents so that the City can successfully meet their combined utility revenue bond debt obligations for FY 2024.

FISCAL IMPACT:

The net financial impact of the revenue generated from the proposed water and wastewater rate changes effective January 1, 2024 for FY24 is approximately:

Water Fund	\$20,000,000	Wastewater Fund	\$4,000,000
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Funding Detail:

Fund:	N/A
Organization/Activity:	N/A
Mission Element:	N/A
Project # (CIP Only) :	N/A
Account:	N/A
Amount:	N/A

RECOMMENDATION:

Staff recommends approval of the ordinance to amend the Ordinance as presented.

LIST OF SUPPORTING DOCUMENTS:

Ordinance