

PROJECT BUDGET ESTIMATE

Southern Minerals from Up River to IH 37
E13095

PROJECT FUNDS AVAILABLE:

Street - Tax Notes	\$ 317,383.50
Waterwater CIP	70,795.79
Storm Water CIP	151,145.75
Water CIP	65,349.96
* Future 2014 General Obligation Bonds	2,762,616.50
* Future Capital Improvements - Revenue Bonds (Utility)	2,792,708.50
TOTAL.....	<u>6,160,000.00</u>

FUNDS REQUIRED:

* Construction (preliminary estimate).....	4,200,000.00
Contingency (10%).....	420,000.00

Design Fees:

**Design Engineer - LNV (authorized services)	604,675.00
Construction Materials Testing (TBD).....	110,880.00

Reimbursements:

Contract Administration (Contract Preparation/Award/Admin).....	92,400.00
Engineering Services (Project Mgt/Constr Mgt/Traffic Mgt Services).....	523,600.00
Finance.....	30,800.00
Misc. (Printing, Advertising, etc.).....	30,800.00
TOTAL.....	<u>6,013,155.00</u>

ESTIMATED PROJECT BUDGET BALANCE..... \$ 146,845.00

* Will be required only if construction is approved by City voters in a future Bond Election

**Includes geotechnical study and investigation