

# Health Plan Update



Council Presentation  
May 22, 2018



# Summary

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- Citicare is performing better than expected with expenditures 18.8% below budget
  - Fire has a \$750k loss fiscal year to date, with a negative expenditure variance of 2%
  - Police is performing better than expected with expenditures 4.2% below budget
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# Plan Performance

## FY 2018 Health Plans as of April 30, 2018

Target, 7 out of 12 months: 58.33%

5/12/2018

### Citicare - Fund 5610

Beginning fund balance, 10/1/2017

	Original Budget	Amended Budget	YTD Actuals	% of Budget	Variance
Revenues	\$ 26,171,112	\$ 26,171,112	\$ 12,732,088	48.65%	-9.68%
Expenditures	\$ (21,664,351)	\$ (21,664,351)	\$ (8,594,986)	39.51%	-18.82%
Pending Stop Loss Reimbursements			\$ 34,875		
<b>Change in FB</b>	<b>\$4,506,761</b>	<b>\$4,506,761</b>	<b>\$4,171,977</b>		
Current cash fund balance			\$7,964,906		

### Citicare Fire - Fund 5608

Beginning fund balance, 10/1/2017

	Original Budget	Amended Budget	YTD Actuals	% of Budget	Variance
Revenues	\$ 8,482,538	\$ 8,482,538	\$ 4,869,452	57.41%	-0.93%
Expenditures	\$ (9,316,636)	\$ (9,316,636)	\$ (5,718,039)	60.32%	1.98%
Pending Stop Loss Reimbursements			\$ 98,603		
<b>Change in FB</b>	<b>(\$834,098)</b>	<b>(\$834,098)</b>	<b>(\$749,984)</b>		
Current cash fund balance			\$4,975,905		

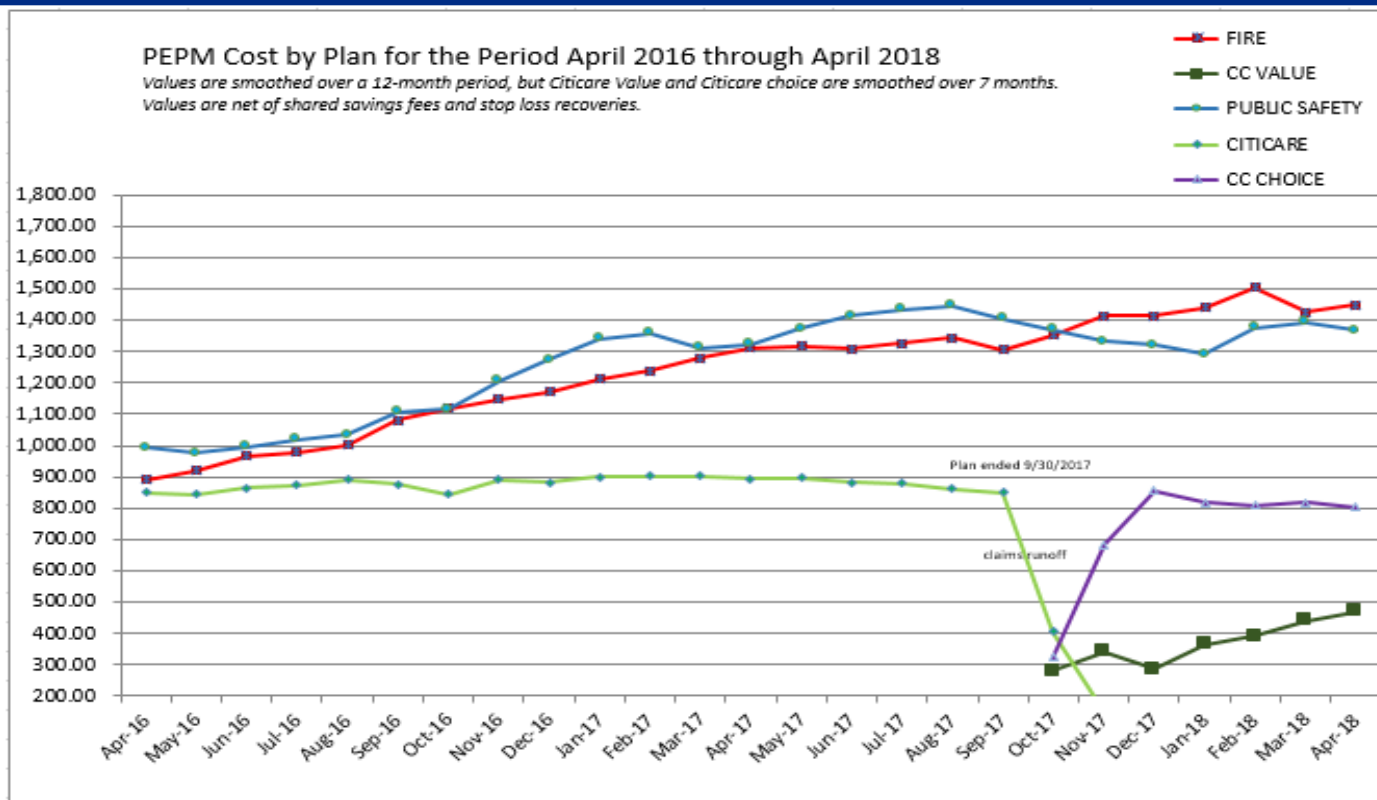
### Citicare Police - Fund 5609

Beginning fund balance, 10/1/2017

	Original Budget	Amended Budget	YTD Actuals	% of Budget	Variance
Revenues	\$ 9,731,876	\$ 9,731,876	\$ 5,398,050	55.47%	-2.87%
Expenditures	\$ (9,726,140)	\$ (9,726,140)	\$ (5,398,286)	54.12%	-4.21%
Pending Stop Loss Reimbursements			\$ 134,349		
<b>Change in FB</b>	<b>\$5,736</b>	<b>\$5,736</b>	<b>\$134,113</b>		
Current cash fund balance			\$3,721,029		



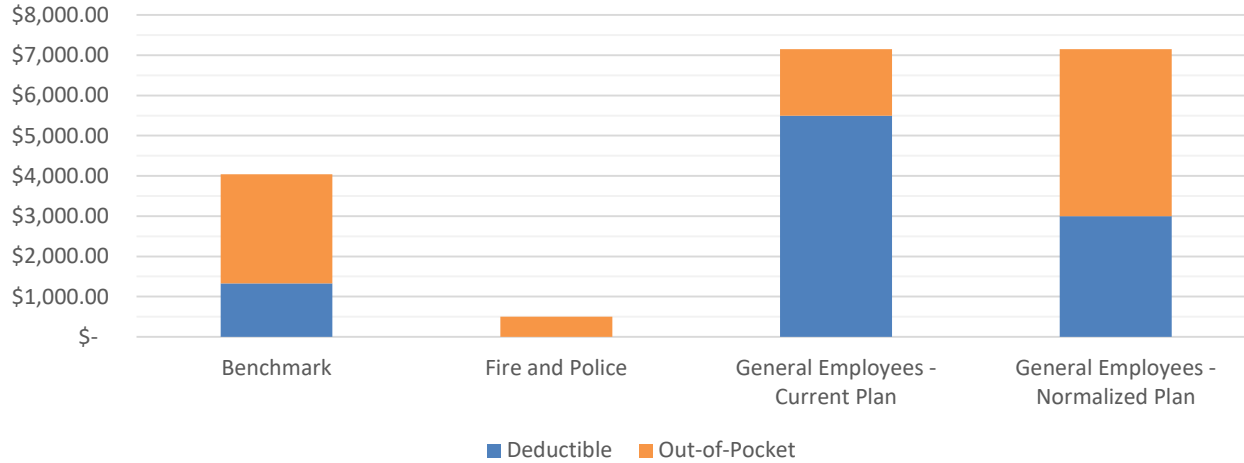
# Per Employee Per Month (PEPM)





# Plan Normalization

Plan Design Comparison



	<b><u>Deductible</u></b>	<b><u>Out-of-Pocket</u></b>	<b><u>Dependent Contribution</u></b>
<b>Benchmark</b>	<b>\$ 1,328</b>	<b>\$ 4,038</b>	<b>50%</b>
<b>Fire &amp; Police</b>	<b>\$ -</b>	<b>\$ 500</b>	<b>50%</b>
<b>General Employees - Current</b>	<b>\$ 5,500</b>	<b>\$ 7,150</b>	<b>25%</b>
<b>General Employees - Plan Change</b>	<b>\$ 3,000</b>	<b>\$ 7,150</b>	<b>50%</b>



# Savings Allocation – Funds

	<u>Cost Savings/Avoidance</u>	<u>3-YR Savings/Avoidance</u>
<b>General Fund</b>	\$ 550,973	\$ 1,652,919
<b>Enterprise Funds</b>	\$ 562,493	\$ 1,687,479
<b>Special Revenue Funds</b>	\$ 282,529	\$ 847,587
<b>Internal Service Funds</b>	\$ 338,057	\$ 1,014,171
	<hr/> <b>\$ 1,734,052</b> <hr/>	<hr/> <b>\$ 5,202,156</b> <hr/>