



REIMBURSEMENT AGREEMENT – V2 VENTURES PARTNERS, LLC

FOR WASTEWATER LINE CONSTRUCTION

FOR WASTEWATER LINE EXTENSION CONSTRUCTION

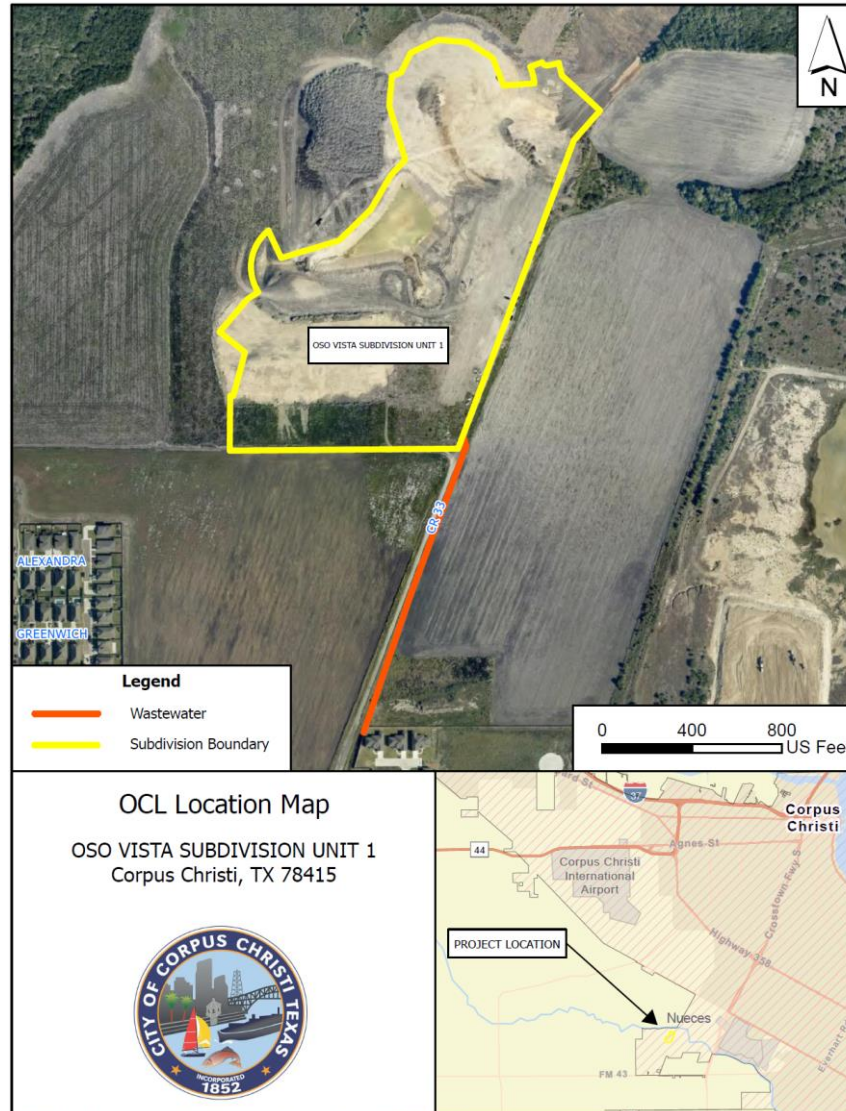
REIMBURSEMENT AGREEMENT

Ordinance authorizing a Wastewater Trust Fund Reimbursement Agreement up to \$377,849.00 with V2 Ventures Partners, LLC to construct an off-site wastewater improvement for a proposed residential development located at the northeast intersection of Excelsior Boulevard and Rombs Street, also known as Oso Vista Subdivision and authorizing future appropriation of Wastewater Trust Fund revenue up to the \$377,849.00 to reimburse the developer in accordance with the agreement and Unified Development Code. (District 3).



FOR WASTEWATER LINE EXTENSION CONSTRUCTION

LOCATION MAP



FOR WASTEWATER LINE EXTENSION CONSTRUCTION

TOTAL COST ESTIMATE

Project Title: OSO VISTA SUBDIVISION UNIT 1
Owner: V2 Ventures LLC
Engineer: J. Schwarz & Associates, Inc. (F-8138) PO Box 60733, Corpus Christi, TX 78466
Legal Description of Property: Called 145.5 Acre Tract (141.82 Acres by Description Therein) Out of the Cuadrilla Irrigation Company Survey No. 137, Abstract 579, and the I.&G.N.R.R. Survey No. 140, Abstract 612 - Doc. No. 2021024390, O.P.R.N.C.T.

ESTIMATE OF OFFSITE WASTEWATER IMPROVEMENTS REQUIRED FOR DEVELOPMENT					
ITEM NO.	DESCRIPTION	QTY	UNIT	UNIT PRICE	TOTAL
WASTEWATER IMPROVEMENTS					
1	SWPPP	1	LS	\$ 3,000.00	\$ 3,000.00
2	TRENCH SAFETY	1,408	LF	\$ 10.00	\$ 14,080.00
3	MOBILIZATION / BONDING	1	LS	\$ 5,000.00	\$ 5,000.00
4	SYSTEM CONNECTION	1	LS	\$ 6,000.00	\$ 6,000.00
5	4' DIA. FIBERGLASS MANHOLE (13'-15' DEEP)	1	EA	\$ 18,500.00	\$ 18,500.00
6	4' DIA. FIBERGLASS MANHOLE (11'-13' DEEP)	2	EA	\$ 17,500.00	\$ 35,000.00
7	4' DIA. FIBERGLASS MANHOLE (9'-11' DEEP)	1	EA	\$ 16,500.00	\$ 16,500.00
8	18" PVC GRAVITY SEWER LINE (13'-15' DEEP)	585	LF	\$ 170.00	\$ 99,450.00
9	18" PVC GRAVITY SEWER LINE (11'-13' DEEP)	611	LF	\$ 150.00	\$ 91,650.00
10	18" PVC GRAVITY SEWER LINE (9'-11' DEEP)	212	LF	\$ 140.00	\$ 29,680.00
CONSTRUCTION TOTAL					\$ 318,860.00
11	CONTINGENCY	10%	LS	\$ 31,886.00	\$ 31,886.00
12	PROFESSIONAL SERVICES	8.5%	LS	\$ 27,103.00	\$ 27,103.00
PROJECT TOTAL					\$ 377,849.00



FOR WASTEWATER LINE EXTENSION CONSTRUCTION

TIMELINE OF TRUST FUND BALANCE FY24-FY26

Available Combined Trust balance as of 04/30/2026	-\$796,433.85
FY 2024 – 18 projects	-\$14,912,540.24
Ending Cash Balance	\$3,738,843.04
End of FY 2024 Balance	-\$11,184,923.57
CCW Transfer – Wastewater	\$7,384,800.00
Water	\$1,805,556.00
Total:	-\$1,994,567.57
FY25 – 7 projects	-\$1,597,005.60
FY26 – 5 project	-\$1,316,616.00

***As of 02/28/26 Balance is Total: -\$796,433.85**

****Note: Balance reflects progress payments made on projects as well as deposits made into the Trust Fund Accounts.***



FOR WASTEWATER LINE EXTENSION CONSTRUCTION

TRUST FUND BALANCE

City Council has already approved 12 requests in FY25 & FY26 resulting in the Trust Fund to be overcommitted again, as of April 30, 2026 by: -

\$796,433.85

The following projects approvals make up the new over commitment:

	Project/Developer	Project Total
1.	Westwood Heights Unit 4 (Devonshire Custom Homes, Inc) (Wastewater: Collection Line) FY25	\$14,476.00
2.	King's Landing Unit 6 (MPM Development, LP) (Wastewater: Trunk) FY25	\$440,829.12
3.	King's Landing Unit 9 (MPM Development, LP) (Wastewater: Trunk) FY25	\$14,685.78
4.	Waldron (Horizon Land Properties) (Water: Water Arterial Transmission & Grid Main) FY25	\$524,660.00
5.	King's Landing Unit 10 (MPM Development, LP) (Water: Water Arterial Transmission & Grid Main) FY25	\$114,240.00
6.	King's Landing Unit 10 (MPM Development, LP) (Wastewater: Trunk) FY25	\$102,830.40
7.	King's Landing Unit 8 (MPM Development, LP) (Wastewater: Trunk) FY25	\$322,684.80
8.	King's Landing Unit 11 (MPM Development, LP) (Water: Water Arterial Transmission & Grid Main) FY26	\$394,296.00
9.	King's Landing Unit 12 (MPM Development, LP) (Water: Water Arterial Transmission & Grid Main) FY26	\$252,720.00
10.	King's Landing Unit 13 (MPM Development, LP) (Water: Water Arterial Transmission & Grid Main) FY26	\$62,040.00
11.	Oso Creek Corner Unit 3 (MPM Development, LP) (Water: Water Arterial Transmission & Grid Main) FY26	\$380,460.00
12.	Oso creek Corner Unit 3 (MPM Development, LP) (Wastewater: Wastewater Collection Line) FY26	\$227,100.00
13.	Oso Vista Subdivision (V2 Ventures Partners, LLC) (Wastewater: Wastewater Trunk Line) FY26	\$377,849.00



FOR WASTEWATER LINE EXTENSION CONSTRUCTION

TRUST FUND BALANCE AS OF April 30, 2026

Available Combined Trust balance as of 04/30/2026 as reported by Finance is: **-\$796,433.85**
Individual Trust Fund balance break down (including Cash Management):

WATER (4030)	WASTEWATER (4220)
-\$825,929.71	\$29,495.86

Developer	Project	Water	Wastewater	Total:
				\$ (825,929.71)
MPM Development, LP	Oso Vista Subdivision (Wastewater)		\$ 377,849.00	\$ 377,849.00
New Balance (If Approved):				\$ (1,174,282.85)



FOR WASTEWATER LINE EXTENSION CONSTRUCTION

RECOMMENDATION

- Staff recommends approval of the reimbursement agreement with V2 Ventures Partners, LLC to reimburse the developer up to \$377,849.00 for the City's share of the cost to construct the wastewater infrastructure improvements.
- The request is in accordance with UDC Section 8.5 Trust Fund Policy.





Thank you!