

AIRPORT PROPERTIES REPORT



Expired Lease Report Backlog and Resolution:

- Upon Arrival: The airport initially had six expired leases, which represented 12% of the total portfolio.
- Current Status: There are now no expired leases; all tenants are operating under current, legally binding, and compliant agreements.
- Outcome: We achieved above-market rate increases, resulting in immediate annualized revenue and effectively mitigating non-compliance risks.

Leases

2025 Accomplishments

- **Al Dodds:** Secured additional parking space in the current lease, resulting in a 73% increase in revenue.
- **FedEx:** Established seasonal parking from Nov 25 to Jan 26, generating \$21,960 in revenue.
- **Texan Stores:** Finalized a 40-year lease agreement.

Pipeline 2026

VENDOR ID	CATEGORY	CONTRACT TYPE	CONTRACT END DATE
4S Farms (formerly S & S Farms Partnership	Grazing Lease Agreement	New Lease	30-Sep-26
4S Farms (formerly S & S Farms Partnership	Farm Lease Agreement	New Lease	30-Sep-26
Matt Danysh Farms, Inc.	Farm Lease Agreement	New Lease	30-Sep-26
Verizon Wireless – Central & West Texas	Ground Lease	Amendment	24-Nov-26