

PROJECT BUDGET ESTIMATE

Carroll Lane from Houston to McArdle
E13097

PROJECT FUNDS AVAILABLE:

Street Tax Notes	\$ 274,270.00
Waterwater CIP	67,639.00
Storm Water CIP	130,075.00
Water CIP	62,436.00
* Future 2014 General Obligation Bonds	2,065,730.00
* Future Capital Improvements - Revenue Bonds (Utility)	2,079,850.00
TOTAL.....	<u>4,680,000.00</u>

FUNDS REQUIRED:

* Construction (preliminary estimate).....	3,190,909.09
Contingency (10%).....	319,090.91

Design Fees:

**Design Engineer - MGM (authorized services)	534,420.00
Construction Materials Testing (TBD).....	84,240.00

Reimbursements:

Contract Administration (Contract Preparation/Award/Admin).....	70,200.00
Engineering Services (Project Mgt/Constr Mgt/Traffic Mgt Services).....	397,800.00
Finance.....	23,400.00
Misc. (Printing, Advertising, etc.).....	23,400.00
TOTAL.....	<u>4,643,460.00</u>

ESTIMATED PROJECT BUDGET BALANCE..... \$ 36,540.00

* Will be required only if construction is approved by City voters in a future Bond Election

**Includes geotechnical study and investigation