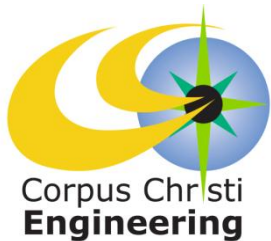




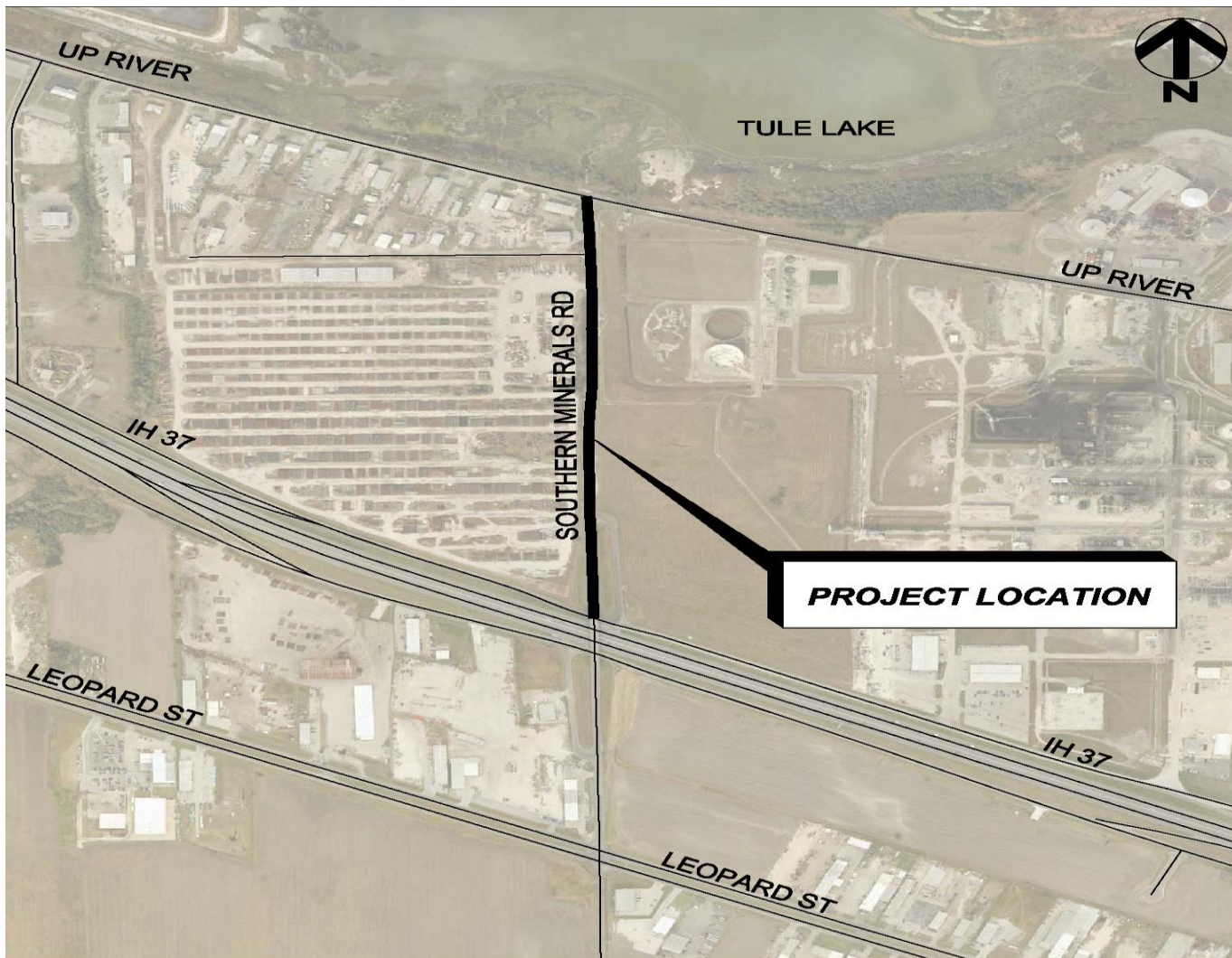
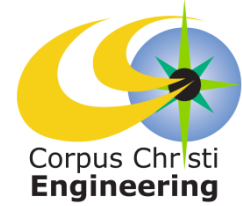
Southern Minerals Road from Up River to IH 37



**Council Presentation
February 25, 2014**

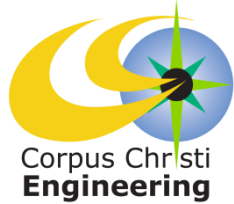


Project Scope





Project Schedule



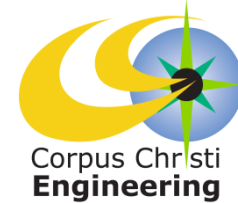
2014												2015										
Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	
Design											Bid		Construction									

Project Estimate: 660 Calendar Days \approx 22 Months

*Actual bid date & construction start time to be determined during project design phase. Bids will be programmed to allow for optimal competitive bidding.



Project Budget



PROJECT FUNDS AVAILABLE:		
Street - Tax Notes	\$	317,383.50
Wastewater CIP		70,795.79
Storm Water CIP		151,145.75
Water CIP		65,349.96
* Future 2014 General Obligation Bonds		2,762,616.50
* Future Capital Improvements - Revenue Bonds (Utility)		2,792,708.50
TOTAL.....		6,160,000.00
FUNDS REQUIRED:		
*Construction (preliminary estimate).....		4,200,000.00
Contingency (10%).....		420,000.00
<u>Design Fees:</u>		
**Engineer (LNV).....		604,675.00
Geotechnical Study and Testing (TBD).....		110,880.00
Reimbursements		677,600.00
TOTAL.....		6,013,155.00
ESTIMATED PROJECT BUDGET BALANCE.....		\$ 146,845.00

*Will be required only if construction is approved by City voters in a future Bond Election

**Includes geotechnical study and investigation