



U.S. DEPARTMENT OF COMMERCE
Economic Development Administration
Austin Regional Office
903 San Jacinto Boulevard, Suite 206
Austin, Texas 78701

In Reply to
Investment No.: 08-79-05330

Samuel "Keith" Selman
City Manager
City of Corpus Christi
1201 Leopard Street
Corpus Christi, Texas 78401-2120

Dear Mr. Selman:

I am pleased to inform you the Department of Commerce's Economic Development Administration (EDA) has approved your application for a \$3,000,000 EDA investment to fund critical infrastructure improvements to Junior Beck Drive.


Enclosed are two signed copies of the Financial Assistance Award. Your agreement to the terms and conditions of the award should be indicated by the signature of your principal official on each of the signed copies of the Financial Assistance Award. One executed copy must be returned to Ms. Lydia M. Ortiz, Economic Development Specialist, Economic Development Administration, 903 San Jacinto Boulevard, Suite 206, Austin, Texas 78701. If not signed and returned within 30 days from the date the Grants Officer signed the agreement, EDA may declare the Award null and void.

Please do not make any commitments in reliance on this award until you have carefully reviewed and accepted the terms and conditions. Any commitments entered into prior to obtaining the approval of EDA in accordance with its regulations and requirements will be at your own risk.

EDA's mission is to lead the Federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy. EDA implements this mission by making strategic investments in the nation's most economically distressed regions that encourage private sector collaboration and the creation of jobs. EDA investments are results driven, embracing the principles of technological innovation, entrepreneurship and regional development.

I share your expectations regarding the impact of this investment and look forward to working with you to meet the economic development needs of your community.


Sincerely,

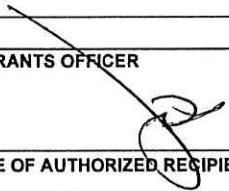



Jorge D. Ayala
Regional Director

Enclosures

cc: Coastal Bend Council of Governments

FORM CD-450 (REV. 04/17)		U.S. DEPARTMENT OF COMMERCE		<input checked="" type="checkbox"/> GRANT <input type="checkbox"/> COOPERATIVE AGREEMENT	
FINANCIAL ASSISTANCE AWARD				FEDERAL AWARD ID NUMBER	
				08-79-05330; 113378	
RECIPIENT NAME City of Corpus Christi			PERIOD OF PERFORMANCE 60 Months from Date of Approval		
STREET ADDRESS 1201 Leopard Street			FEDERAL SHARE OF COST \$ 3,000,000.00		
CITY, STATE, ZIP CODE Corpus Christi, TX 78401-2120			RECIPIENT SHARE OF COST \$ 750,000.00		
AUTHORITY PWEDA of 1965, as amended (42 U.S.C. § 3121 et. seq.) Title II, Sections 209 and 703			TOTAL ESTIMATED COST \$ 3,750,000.00		
CFDA NO. AND NAME 11.307, Economic Adjustment Assistance - Disaster Supplemental Assistance					
PROJECT TITLE Junior Beck Drive improvements					
<p>This Award Document (Form CD-450) signed by the Grants Officer constitutes an obligation of Federal funding. By signing this Form CD-450, the Recipient agrees to comply with the Award provisions checked below and attached. Upon acceptance by the Recipient, the Form CD-450 must be signed by an authorized representative of the Recipient and returned to the Grants Officer. If not signed and returned without modification by the Recipient within 30 days of receipt, the Grants Officer may unilaterally withdraw this Award offer and de-obligate the funds.</p> <p> <input checked="" type="checkbox"/> DEPARTMENT OF COMMERCE FINANCIAL ASSISTANCE STANDARD TERMS AND CONDITIONS (09 OCTOBER 2018) R & D AWARD <input type="checkbox"/> FEDERAL-WIDE RESEARCH TERMS AND CONDITIONS, AS ADOPTED BY THE DEPT. OF COMMERCE <input checked="" type="checkbox"/> SPECIAL AWARD CONDITIONS <input type="checkbox"/> LINE ITEM BUDGET <input checked="" type="checkbox"/> 2 CFR PART 200, UNIFORM ADMINISTRATIVE REQUIREMENTS, COST PRINCIPLES, AND AUDIT REQUIREMENTS, AS ADOPTED PURSUANT TO 2 CFR § 1327.101 <input type="checkbox"/> 48 CFR PART 31, CONTRACT COST PRINCIPLES AND PROCEDURES <input type="checkbox"/> MULTI-YEAR AWARD. PLEASE SEE THE MULTI-YEAR SPECIAL AWARD CONDITION. <input checked="" type="checkbox"/> OTHER(S): <u>EDA Standard Terms and Conditions for Construction Programs (February 2016)</u> <u>EDA Regulations set forth at 13 CFR Chapter III (January 2015)</u> <u>Summary of EDA Construction Standards (July 2018);</u> <u>Office of Inspector General Fraud Awareness Training Packet</u> </p>					
SIGNATURE OF DEPARTMENT OF COMMERCE GRANTS OFFICER				DATE	
Jorge D. Ayala, Regional Director					
PRINTED NAME, PRINTED TITLE, AND SIGNATURE OF AUTHORIZED RECIPIENT OFFICIAL				DATE	
Samuel "Keith" Selman, City Manager 				10.3.19	

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