



# Infill Housing Incentive Program



City Council  
12/14/2021



# Infill Housing Incentive Program



- Revises the Infill Housing Incentive Program Guidelines
  - Removes Community Development Block Grant block group requirement
  - Allows for use of program city-wide
- Authorizes the \$1,000,000 funding agreement with Type B
- Appropriates \$500,000 into the Fiscal Year 2021-2022 Operating Budget
  - Additional \$500,000 will be appropriated in a future budget



# IHIP Program Guidelines



- Reimbursement of expenses up to \$25,000
  - building permit fees,
  - tap fees
  - demolition,
  - water/wastewater infrastructure
  - street improvements
- Program requirements
  - Home's sales price and value must be at \$204,800 or less
  - Homebuyers must have incomes at or below 80% of the area median
  - Recapture period of 5 years in the event a subsidized home is sold, transferred, or no longer remains homebuyer's primary residence