



**Corpus Christi B Corporation  
Economic Development (1146)  
Balance Sheet  
For Period Ending January 31, 2025**

	<b>2025 - YTD Actuals</b>
<b>Assets</b>	
Cash and cash equivalents	\$ 11,107,210
Receivables	
Sales Tax	865,383
Net receivables	865,383
<b>Total assets</b>	<b>11,972,593</b>
<b>Fund balance</b>	
Restricted	11,972,593
Total fund balance	11,972,593
<b>Total liabilities and fund balance</b>	<b>\$ 11,972,593</b>



**Corpus Christi B Corporation  
Economic Development (1146) Statement  
of Revenues, Expenditures and  
Changes in Fund Balance - Compared to Budget  
For Period Ending January 31, 2025**

	Budget		2025 - YTD Actuals	Variance with Final Budget
	Original	Final		
<b>Revenues</b>				
Sales Tax	\$ 4,542,638	\$ 4,542,638	\$ 1,606,096	\$ (2,936,542)
Earnings on investments	364,188	364,188	182,737	(181,451)
Total revenues	4,906,826	4,906,826	1,788,833	(3,117,993)
<b>Expenditures</b>				
Economic Development	512,250	1,642,534	309,305	(1,333,229)
Major Business Incentive Projects	5,011,745	4,790,461	331,287	(4,459,174)
Small Business Projects	1,076,700	1,413,969	126,328	(1,287,641)
Total expenditures	6,600,695	7,846,964	766,920	(7,080,044)
Excess (deficiency) of revenues over (under) expenditures	(1,693,869)	(2,940,138)	1,021,913	3,962,051
<b>Other financing sources (uses)</b>				
Transfer out:				
Transfer to Capital projects	(3,771,443)	(6,151,443)	(3,771,443)	2,380,000
Transfer to General Fund Admi Srv	(114,408)	(114,408)	(38,136)	76,272
Total other financing sources (uses)	(3,885,851)	(6,265,851)	(3,809,579)	2,456,272
Net Change in fund balances	(5,579,720)	(9,205,989)	(2,787,666)	6,418,323
Fund Balance, beginning of year	14,017,290	14,760,259	14,760,259	-
<b>Fund balance as of January 31, 2025</b>	<b>\$ 8,437,570</b>	<b>\$ 5,554,270</b>	<b>\$ 11,972,593</b>	<b>\$ 6,418,323</b>



**Corpus Christi B Corporation  
Housing (1147)  
Balance Sheet  
For Period Ending January 31, 2025**

	<b>2025 - YTD Actuals</b>
<b>Assets</b>	
Cash and cash equivalents	\$ 3,609,373
<b>Total assets</b>	<u>3,609,373</u>
<b>Fund balance</b>	
Restricted	<u>3,609,373</u>
Total fund balance	3,609,373
<b>Total liabilities and fund balance</b>	<u>\$ 3,609,373</u>



**Corpus Christi B Corporation  
Housing (1147)  
Statement of Revenues, Expenditures and  
Changes in Fund Balance - Compared to Budget  
For Period Ending January 31, 2025**

	Budget		2025 - YTD Actuals	Variance with Final Budget
	Original	Final		
<b>Revenues</b>				
Sales Tax	\$ 500,000	\$ 500,000	\$ 500,000	\$ -
Earnings on investments	76,534	76,534	49,883	(26,651)
Total revenues	576,534	576,534	549,883	(26,651)
<b>Expenditures</b>				
Economic Development - Housing	2,670,560	2,670,560	-	(2,670,560)
Professional services	10,000	10,000	13	(9,987)
Total expenditures	2,680,560	2,680,560	13	(2,680,547)
Excess (deficiency) of revenues over (under) expenditures	(2,104,026)	(2,104,026)	549,870	2,653,896
<b>Other financing sources (uses)</b>				
Transfer in:	170,560	170,560	170,560	-
Transfer out:				
Transfer to General Fund Admi Srv	(59,856)	(59,856)	(19,952)	39,904
Total other financing sources (uses)	110,704	110,704	150,608	39,904
Net Change in fund balances	(1,993,322)	(1,993,322)	700,478	2,693,800
Fund Balance, beginning of year	2,896,751	2,908,895	2,908,895	-
<b>Fund balance as of January 31, 2025</b>	<u>\$ 903,429</u>	<u>\$ 915,573</u>	<u>\$ 3,609,373</u>	<u>\$ 2,693,800</u>



**Corpus Christi B Corporation  
Streets (1148)  
Balance Sheet  
For Period Ending January 31, 2025**

	<b>2025 - YTD Actuals</b>
<b>Assets</b>	
Cash and cash equivalents	\$ 247,384
Receivables	
Sales Tax	865,384
Net receivables	<u>865,384</u>
<b>Total assets</b>	<u><u>1,112,768</u></u>
<b>Fund balance</b>	
Restricted	<u>1,112,768</u>
Total fund balance	<u>1,112,768</u>
<b>Total liabilities and fund balance</b>	<u><u>\$ 1,112,768</u></u>



**Corpus Christi B Corporation  
Streets (1148)  
Statement of Revenues, Expenditures and  
Changes in Fund Balance - Compared to Budget  
For Period Ending January 31, 2025**

	Budget		2025 - YTD Actuals	Variance with Final Budget
	Original	Final		
<b>Revenues</b>				
Sales Tax	\$ 4,042,638	\$ 4,042,638	\$ 1,106,096	\$ (2,936,542)
Earnings on investments	19,544	19,544	30,757	11,213
Total revenues	4,062,182	4,062,182	1,136,853	(2,925,329)
<b>Expenditures</b>				
Professional services	10,000	10,000	85	(9,915)
Total expenditures	10,000	10,000	85	(9,915)
Excess (deficiency) of revenues over (under) expenditures	4,052,182	4,052,182	1,136,768	(2,915,414)
<b>Other financing sources (uses)</b>				
Transfer out:				-
Transfer to Capital projects	(3,980,182)	(3,980,182)	-	3,980,182
Transfer to General Fund Admi Srv	(72,000)	(72,000)	(24,000)	48,000
Total other financing sources (uses)	(4,052,182)	(4,052,182)	(24,000)	4,028,182
Net Change in fund balances	-	-	1,112,768	1,112,768
Fund Balance, beginning of year	-	-	-	-
<b>Fund balance as of January 31, 2025</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,112,768</b>	<b>\$ 1,112,768</b>