



## AGENDA MEMORANDUM

Corpus Christi Business and Job Development Meeting January 21, 2019

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**DATE:** December 13, 2018

**TO:** President and Honorable Board Members,  
Corpus Christi Business and Job Development Corporation

**THROUGH:** Keith Selman, Interim City Manager

**FROM:** Mike Culbertson  
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| <b>Del Mar College Small Business Development Center Agreement</b> |
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**CAPTION:**

Motion to approve the agreement on a grant of \$300,000 for the Del Mar College for the Small Business Development Center (SBDC).

**PURPOSE:**

To approve the agreement for the Del Mar College Small Business Development Center (SBDC).

**BACKGROUND AND FINDINGS:**

The Small Business Development Center (SBDC) is housed at the Del Mar College location on Staples Street across from Ray High School. The primary goal of the center is to provide technical support that businesses need, when they need it, and for however long they need it. Some clients have been working with the Center for over 20 years. The Center is here for the life of the business. As businesses grow and move on to new levels, they have new issues, challenges, and opportunities that require expert guidance.

The SBDC, up to this point has been completely funded by State, Federal and Local (DMC) dollars. Recent changes in outside funding stream (State) has necessitated the need for more local funding to support the efforts and preserve critical metrics produced by the center for the Coastal Bend Community. This grant would account for 22.89% of their funding.

The Board approved the terms of this agreement on October 15, 2018.

**ALTERNATIVES:**

The Board may choose to not approve this grant.

**OTHER CONSIDERATIONS:**

Not applicable

**CONFORMITY TO CITY POLICY:**

This is compliance of the Type A Guidelines and the Type A ballot language under job training.

**EMERGENCY / NON-EMERGENCY:**

Non-emergency

**DEPARTMENTAL CLEARANCES:**

Legal

**FINANCIAL IMPACT:**

Operating       Revenue       Capital       Not applicable

| <b>Fiscal Year: 2018-2019</b> | <b>Project to Date Expenditures (CIP only)</b> | <b>Current Year</b> | <b>Future Years</b> | <b>TOTALS</b> |
|-------------------------------|--|---------------------|---------------------|---------------|
| Line Item Budget              |  |                     |                     |               |
| Encumbered / Expended Amount  |  |                     |                     |               |
| This item                     |  |                     |                     |               |
| BALANCE                       |  |                     |                     |               |

Fund: Type A

**RECOMMENDATION:**

The CCREDC Board of Directors recommends approval of this grant.

**LIST OF SUPPORTING DOCUMENTS:**

Agreement – DMC SBDC