

Ordinance authorizing assignment and renewal of a five year ground lease with Longyards Development, LLC for a 3.89-acre City-owned tract of land located on the former Hala Pit Landfill, next to the City’s vehicle impound yard off of Greenwood Drive, and authorizing an annual rental fee of \$10,000.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:

SECTION 1. That the City Manager or designee is hereby authorized to execute an assignment of the current ground lease with Longyards Development, LLC for the annual rental fee of \$9600.00 for the remaining term of October 1, 2024 to September 30, 2025.

SECTION 2. That the City Manager or designee is hereby authorized to execute a five-year ground lease with Longyards Development, LLC for 3.89-acres of land located next to the City’s Vehicle Impound Yard off of Greenwood Drive, out of a 25.06-acre tract of city land formerly known as the Hala Pit Landfill, to be used for storage and approving the cash rental fee of \$10,000.00 per year for the five-year term of October 1, 2025 to September 30, 2030.

SECTION 3. This ordinance is effective upon final approval by the City Council, in compliance with the City Charter of the City of Corpus Christi.

Introduced and voted on the _____ day of _____, 2024.

PASSED and APPROVED on the _____ day of _____, 2024.

CITY OF CORPUS CHRISTI

ATTEST:

Paulette Guajardo
Mayor

Rebecca Huerta
City Secretary