

Corpus Christi Housing Finance Corporation
Balance Sheet
December 31, 2013

Assets

Current assets:

Cash in bank	\$ 271,267
Advance to General Fund	-
Investments	-
Receivables	
Accounts	2,300
Accrued Interest	2,025
Due from other funds	<u>471,775</u>
Total assets	<u><u>\$ 747,367</u></u>

Liabilities and Fund Balance

Liabilities:

Accounts Payable	\$ -
Due to other funds	-
Deferred Revenue	<u>473,800</u>
Total liabilities	<u><u>\$ 473,800</u></u>

Fund balance:

Undesignated (Restricted)	<u>273,567</u>
Total fund balance	<u><u>273,567</u></u>

Total liabilities and fund balance	<u><u>\$ 747,367</u></u>
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Corpus Christi Housing Finance Corporation
Summary of Transactions
For eight Months Ended December 31, 2013

Fund balance at July 31, 2013 \$ 248,177

Revenues:

Interest	12,149
Application fees	75
Refinancing Fee	240
Developer Fee	19,500
Issuance fee	1,675
Other Revenue	<u>6,150</u>

Total revenues 39,789

Expenditures:

Property expense	14,049
Legal fees	<u>350</u>

Total expenditures 14,399

Fund balance at December 31, 2013 \$ 273,567