



## AGENDA MEMORANDUM

First Reading for the City Council Meeting of July 17, 2012  
Second Reading for the City Council Meeting of July 31, 2012

**DATE:** July 19, 2012  
**TO:** Ronald L. Olson, City Manager  
**FROM:** Eddie Houlihan, Assistant Director, Management and Budget  
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826-3792

Adoption of Proposed FY 2012-2013 Operating Budget

### **CAPTION:**

Ordinance adopting the City of Corpus Christi budget for the ensuing fiscal year beginning August 1, 2012; to be filed with the County Clerk; appropriating monies as provided in the budget; and providing for severance.

### **PURPOSE:**

To adopt budget for upcoming fiscal year as per charter requirement.

### **BACKGROUND AND FINDINGS:**

City Charter requires City Council to review and act on the Operating Budget on a yearly basis.

### **ALTERNATIVES:**

None. Approval of the budget is required by City Charter.

### **OTHER CONSIDERATIONS:**

None.

### **CONFORMITY TO CITY POLICY:**

This item conforms to City Policies.

### **EMERGENCY / NON-EMERGENCY:**

This item requires two readings. The First Reading was passed on July 17, 2012.

**DEPARTMENTAL CLEARANCES:**

Office of Management and Budget

**FINANCIAL IMPACT:**

Operating                       Revenue                       Capital                       Not applicable

<b>Fiscal Year: 2011-2012</b>	<b>Project to Date Expenditures (CIP only)</b>	<b>Current Year</b>	<b>Future Years</b>	<b>TOTALS</b>
Line Item Budget			730,401,256.00	730,401,256.00
Encumbered / Expended Amount			0.00	0.00
This item			0.00	0.00
BALANCE			730,401,256.00	730,401,256.00

Fund(s): All Operating Funds

**Comments**

Two changes arose during budget discussions that required amending the Proposed Budget. The proposed changes are: 1) increasing revenue for the Corpus Christi Museum of Science and History by \$50,000, and 2) reducing the increase for the Police Health Plan from 11.6% to 9%.

Total revised proposed expenditures are \$730,401,256 and total revised proposed revenues are \$723,080,064 which includes an increase of \$1,880,999 in property tax revenues over the prior year.

**RECOMMENDATION:**

Approval of Ordinance as submitted.

**LIST OF SUPPORTING DOCUMENTS:**

Ordinance  
Schedule of Adjustments