

## RESOLUTION

**Resolution approving a Small Business Incentives Agreement between the Corpus Christi Business and Job Development Corporation and Del Mar College (“Del Mar”) to provide grant amount up to \$120,000 for the FastTrac® Growth Venture program for small businesses and authorizing the City Manager, or designee, to execute a Project Support Agreement with the Corpus Christi Business and Job Development Corporation to administer the Del Mar FastTrac® Small Business Incentives Agreement.**

**WHEREAS**, the Corpus Christi Business and Job Development Corporation ("Type A Corporation") has budgeted funds to assist businesses create or retain jobs in the City of Corpus Christi, Texas ("City").

**WHEREAS**, the Type A Corporation has requested proposals from businesses that will create or retain jobs within the City, and determined that the proposal from Del Mar for the FastTrac® Growth Venture program for small businesses within the City will best satisfy this goal;

**WHEREAS**, City Council deems that it is the best interest of the City and citizens to approve the business incentives agreement for the FastTrac® Growth Venture program for small businesses between the Type A Corporation and Del Mar;

**WHEREAS**, there is a need for a business incentives project support agreement between the City and the Type A Corporation for the implementation and administration of the business incentives agreement for the FastTrac® Growth Venture program for small businesses between the Type A Corporation and Del Mar.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:**

**SECTION 1.** That the business incentives agreement for the creation and retention of jobs between the Type A Corporation and Del Mar that provides for the FastTrac® Growth Venture program for small businesses within the City of Corpus Christi, which is attached to this resolution as Exhibit A, is approved.

**SECTION 2.** That the City Manager, or designee, is authorized to execute a project support agreement between the City and Type A Corporation for the implementation and administration of the business incentives agreement with Del Mar, which is attached to this resolution as Exhibit B.

This resolution takes effect upon City Council approval on this the \_\_\_\_\_ day of \_\_\_\_\_, 2012.

**ATTEST:**

**THE CITY OF CORPUS CHRISTI**

\_\_\_\_\_  
Armando Chapa  
City Secretary

\_\_\_\_\_  
Joe Adame  
Mayor

Corpus Christi, Texas

\_\_\_\_\_ of \_\_\_\_\_, 2012

The above resolution was passed by the following vote:

Joe Adame \_\_\_\_\_

Chris N. Adler \_\_\_\_\_

Larry R. Elizondo, Sr. \_\_\_\_\_

Kelley Allen \_\_\_\_\_

Priscilla Leal \_\_\_\_\_

David Loeb \_\_\_\_\_

John E. Marez \_\_\_\_\_

Nelda Martinez \_\_\_\_\_

Mark Scott \_\_\_\_\_