



## AGENDA MEMORANDUM

Future Item for the City Council Meeting of September 12, 2017  
Action Item for the City Council Meeting of September 26, 2017

**DATE:** August 9, 2017

**TO:** Margie C. Rose, City Manager

**THRU:** Samuel "Keith" Selman, Assistant City Manager  
[KeithSe@cctexas.com](mailto:KeithSe@cctexas.com)  
361.826.3898

**FROM:** Rudy Bentancourt, Housing and Community Development Director  
[RudyB@cctexas.com](mailto:RudyB@cctexas.com)  
361.826.3044

### Annual Board Meeting of the Corpus Christi Housing Finance Corporation

#### **CAPTION:**

Annual Board Meeting of the Corpus Christi Housing Finance Corporation

#### **PURPOSE:**

The purpose is to hold the Annual Board Meeting of the Corpus Christi Housing Finance Corporation and to elect officers.

#### **BACKGROUND AND FINDINGS:**

After each City Council election and the appointment of new board members, the CCHFC must elect new officers. The Bylaws provide for the following: President, Vice President, Secretary, Assistant Secretary, Treasurer, Assistant Treasurer, General Manager and Assistant General Manager. Typically, the President and Vice President have been elected from the Board of Directors and at the last election Chad Magill and Rudy Garza were elected to those positions.

The Bylaws provide that all officers do not have to be Board members, and the remaining positions have been held by the persons on City staff holding the functional equivalent positions. The recommendation for these positions is as follows:

General Manager	Margie Rose
Assistant General Manager	Samuel "Keith" Selman
Secretary	Rebecca Huerta
Assistant Secretary	Paul Pierce
Treasurer	Constance Sanchez
Assistant Treasurer	Alma Casas

Additionally, the Board will go into Executive Session pursuant to Section 551.072 of the Texas Government Code to discuss and deliberate the sale or exchange and value of

the real property located on the west side of Chaparral Street between Peoples Street and Schatzel Street known as the Ward Building and adjacent parking lot, with possible action thereafter in open session.

**ALTERNATIVES:**

The City may select any persons as officers as indicated.

**OTHER CONSIDERATIONS:**

Not Applicable

**CONFORMITY TO CITY POLICY:**

The action conforms to all applicable City and CCHFC policies.

**EMERGENCY / NON-EMERGENCY:**

Non-Emergency. This item requires only one meeting of the CCHFC Board.

**DEPARTMENTAL CLEARANCES:**

Housing and Community Development and City Secretary's Office

**FINANCIAL IMPACT:**

☐ Operating      ☐ Revenue      ☐ Capital      X Not applicable

<b>Fiscal Year: 2017-2018</b>	<b>Project to Date Expenditures (CIP only)</b>	<b>Current Year</b>	<b>Future Years</b>	<b>TOTALS</b>
Line Item Budget				
Encumbered / Expended Amount				
This item				
BALANCE				

Fund(s):

**Comments:** N/A

**RECOMMENDATION:**

Staff recommends the election of new officers

**LIST OF SUPPORTING DOCUMENTS:**

Agenda for CCHFC Board Meeting  
Unapproved June 21, 2016, Board Meeting Minutes  
Treasurer's Report  
CCHFC Bylaws